

AG Peters Limited
Abbreviated Unaudited Accounts
for the Period 1 July 2012 to 30 September 2013

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COMPANIES HOUSE

AG Peters Limited (Registered number: 00421765)

Contents of the Abbreviated Accounts for the period 1 July 2012 to 30 September 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AG Peters Limited

Company Information

for the period 1 July 2012 to 30 September 2013

DIRECTORS:

AS Airey
Mrs JA Airey

SECRETARY:

AS Airey

REGISTERED OFFICE.

23a Westcliffe Drive
Blackpool
Lancashire
FY3 7BJ

REGISTERED NUMBER:

00421765 (England and Wales)

ACCOUNTANTS.

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

AG Peters Limited (Registered number: 00421765)

Abbreviated Balance Sheet 30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	-	1,679,196
Investments	3	9,050	17,800
		<u>9,050</u>	<u>1,696,996</u>
CURRENT ASSETS			
Stocks		-	609,134
Debtors		756,251	44,374
Cash at bank and in hand		20,005	612,425
		<u>776,256</u>	<u>1,265,933</u>
CREDITORS			
Amounts falling due within one year		30,378	113,021
		<u>30,378</u>	<u>113,021</u>
NET CURRENT ASSETS		<u>745,878</u>	<u>1,152,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>754,928</u>	<u>2,849,908</u>
CREDITORS			
Amounts falling due after more than one year		(9,050)	(9,050)
PROVISIONS FOR LIABILITIES		-	(1,689)
NET ASSETS		<u>745,878</u>	<u>2,839,169</u>
CAPITAL AND RESERVES			
Called up share capital	4	9,271	13,202
Share premium		590,950	590,950
Revaluation reserve		-	1,154,910
Capital redemption reserve		14,479	10,548
Profit and loss account		131,178	1,069,559
SHAREHOLDERS' FUNDS		<u>745,878</u>	<u>2,839,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

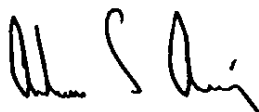
The notes form part of these abbreviated accounts

AG Peters Limited (Registered number: 00421765)

Abbreviated Balance Sheet - continued **30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 March 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'AS Airey', written over a horizontal line.

AS Airey - Director

The notes form part of these abbreviated accounts

AG Peters Limited (Registered number: 00421765)

Notes to the Abbreviated Accounts for the period 1 July 2012 to 30 September 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention except that certain freehold and long leasehold properties are shown at their revalued amounts

Preparation of consolidated financial statements

The financial statements contain information about AG Peters Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and computers	- at variable rates on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated. No depreciation is provided on the company's freehold and long leasehold buildings as the directors consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition, are sufficiently high that any depreciation would be immaterial. Provision is made in the profit and loss account in the event of any permanent diminution in the value of the properties

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Investments

Investments in subsidiary undertakings are stated at cost. Other unlisted investments are stated at cost due to the nature of the investment

AG Peters Limited (Registered number: 00421765)

Notes to the Abbreviated Accounts - continued for the period 1 July 2012 to 30 September 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2012	1,850,412
Disposals	(2,543,356)
Revaluations	692,944
	<hr/>
At 30 September 2013	-
	<hr/>
DEPRECIATION	
At 1 July 2012	171,216
Charge for period	2,642
Eliminated on disposal	(173,858)
	<hr/>
At 30 September 2013	-
	<hr/>
NET BOOK VALUE	
At 30 September 2013	-
	<hr/>
At 30 June 2012	1,679,196
	<hr/>

The freehold land and buildings held by the company on 13 August 2013 were professionally valued at £2,350,000 by Kays, Commercial Property Agents, Blackpool on an open market existing use basis. The whole of the land and buildings owned by the company were transferred to the ultimate parent undertaking, Craggy Limited, on 4 September 2013.

On 29 January 2013 the plant, fixtures and vehicles owned by the company were transferred to a subsidiary undertaking, AG Peters (Wholesale) Limited at their market values.

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012	17,800
Additions	1
Disposals	(8,751)
	<hr/>
At 30 September 2013	9,050
	<hr/>
NET BOOK VALUE	
At 30 September 2013	9,050
	<hr/>
At 30 June 2012	17,800
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AG Peters Limited (Registered number: 00421765)

Notes to the Abbreviated Accounts - continued for the period 1 July 2012 to 30 September 2013

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

J Airey's Wine Stores Limited

Nature of business Dormant company

Class of shares	% holding	2013 £	2012 £
Ordinary	100 00		
Aggregate capital and reserves		<u>9,050</u>	<u>9,050</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
9,271	Share capital	£1	<u>9,271</u>	<u>13,202</u>
(2012 - 13,202)				

On 4 December 2012 the year the company redeemed 3,931 Ordinary £1 shares for a total consideration of £367,549

5 ULTIMATE PARENT COMPANY

Craggy Limited is regarded by the directors as being the company's ultimate parent company

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 September 2013 and the year ended 30 June 2012

	2013 £	2012 £
AS Airey		
Balance outstanding at start of period	-	-
Amounts advanced	258,709	-
Amounts repaid	(258,709)	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>
Mrs JA Airey		
Balance outstanding at start of period	-	-
Amounts advanced	146,291	-
Amounts repaid	(146,291)	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

The directors borrowed funds from the company totalling £405,000 in March 2013 and this was repaid in full over the period April to September 2013. The directors paid interest to the company at normal commercial rates on these loans and in the period this totalled £3,345

AG Peters Limited (Registered number: 00421765)

Notes to the Abbreviated Accounts - continued **for the period 1 July 2012 to 30 September 2013**

7 POST BALANCE SHEET EVENT

On 18 December 2013 the company filed a "Reduction of Share Premium" with Companies House. The effect of this was to cancel the share premium account and transfer the amount on share premium account to the profit and loss account.