

**AG Peters Limited**  
**Abbreviated Unaudited Accounts**  
**for the year ended 30 June 2012**

# **AG Peters Limited (Registered number: 00421765)**

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# **AG Peters Limited**

## **Company Information** for the year ended 30 June 2012

**DIRECTORS:**

AS Airey  
Mrs CM Hargreave  
Mrs JA Airey

**SECRETARY:**

AS Airey

**REGISTERED OFFICE:**

210 Bristol Avenue  
Bispham  
Blackpool  
Lancashire  
FY2 0JF

**REGISTERED NUMBER:**

00421765 (England and Wales)

**ACCOUNTANTS:**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# AG Peters Limited (Registered number: 00421765)

## Abbreviated Balance Sheet

30 June 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,679,196		1,682,946
Investments	3		<u>17,800</u>		<u>17,800</u>
			<b>1,696,996</b>		<b>1,700,746</b>
<b>CURRENT ASSETS</b>					
Stocks		609,134		820,863	
Debtors		44,374		36,549	
Cash at bank and in hand		<u>612,425</u>		<u>454,060</u>	
		<b>1,265,933</b>		<b>1,311,472</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>113,021</u>		<u>157,989</u>	
<b>NET CURRENT ASSETS</b>			<b>1,152,912</b>		<b>1,153,483</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,849,908</b>		<b>2,854,229</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(9,050)		(9,050)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,689)</u>		<u>(2,439)</u>
<b>NET ASSETS</b>			<b>2,839,169</b>		<b>2,842,740</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		13,202		13,202
Share premium			590,950		590,950
Revaluation reserve			1,154,910		1,154,910
Capital redemption reserve			10,548		10,548
Profit and loss account			<u>1,069,559</u>		<u>1,073,130</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,839,169</b>		<b>2,842,740</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# **AG Peters Limited (Registered number: 00421765)**

## **Abbreviated Balance Sheet - continued**

**30 June 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2012 and were signed on its behalf by:

AS Airey - Director

# **AG Peters Limited (Registered number: 00421765)**

## **Notes to the Abbreviated Accounts for the year ended 30 June 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements include transactions at retail and wholesale locations up to and including the nearest Sunday to 30 June of each year. All other transactions are included up to 30 June.

#### **Accounting convention**

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention except that certain freehold and long leasehold properties are shown at their revalued amounts.

#### **Preparation of consolidated financial statements**

The financial statements contain information about AG Peters Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and computers	- at variable rates on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated. No depreciation is provided on the company's freehold and long leasehold buildings as the directors consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition, are sufficiently high that any depreciation would be immaterial. Provision is made in the profit and loss account in the event of any permanent diminution in the value of the properties.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Investments**

Investments in subsidiary undertakings are stated at cost. Other unlisted investments are stated at cost due to the nature of the investment.

# AG Peters Limited (Registered number: 00421765)

## Notes to the Abbreviated Accounts - continued for the year ended 30 June 2012

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2011	1,859,087
Additions	990
Disposals	(9,665)
At 30 June 2012	<u>1,850,412</u>
<b>DEPRECIATION</b>	
At 1 July 2011	176,141
Charge for year	4,433
Eliminated on disposal	(9,358)
At 30 June 2012	<u>171,216</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>1,679,196</u>
At 30 June 2011	<u>1,682,946</u>

### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	<u>17,800</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>17,800</u>
At 30 June 2011	<u>17,800</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### J Airey's Wine Stores Limited

Nature of business: Dormant company

	% holding	2012 £	2011 £
Class of shares: Ordinary	100.00	<u>9,050</u>	<u>9,050</u>
Aggregate capital and reserves			

# AG Peters Limited (Registered number: 00421765)

## Notes to the Abbreviated Accounts - continued for the year ended 30 June 2012

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
13,202	Ordinary	£1	<u>13,202</u>	<u>13,202</u>



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