

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A942GSPS

A06

30/04/2020

#173

COMPANIES HOUSE

1 Company details

Company number 00421723

Company name in full Mark Del Canto Consultancy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tommaso Waqar

Surname Ahmad

3 Liquidator's address

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode BR3 3PS

Country

4 Liquidator's name

Full forename(s) Paul

Surname Bailey

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode BR3 3PS

Country

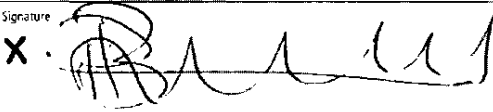
Other liquidator

Use this section to tell us about
another liquidator.



LIQ13

Notice of final account prior to dissolution in MVL

6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	Signature  X	X																
Signature date	<table><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>2</td><td>8</td><td>0</td><td>4</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	d	m	m	y	y	y	y	2	8	0	4	2	0	2	0	
d	d	m	m	y	y	y	y											
2	8	0	4	2	0	2	0											



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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tony Connor**

Company name **Bailey Ahmad Limited**

Address **257b Croydon Road**

Beckenham

Post town **Kent**

County/Region

Postcode **B R 3 3 P S**

Country

DX

Telephone **020 8662 6070**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Mark Del Canto Consultancy Limited formerly known as
Industrial Plastics Limited (In Liquidation)**

Joint Liquidators' Final Account to Members

28 April 2020

**Paul Bailey and Tommaso Waqar Ahmad
Joint Liquidators**

www.baileyahmad.co.uk

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1. Introduction

We, Paul Bailey and Tommaso Waqar Ahmad of Bailey Ahmad Business Recovery, 257b Croydon Road, Beckenham, Kent, BR3 3PS, were appointed as Joint Liquidators of Mark Del Canto Consultancy Limited formerly known as Industrial Plastics Limited (the Company) on 30 September 2019. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.

Information about the way that we will use and store personal data on insolvency appointments can be found at <https://baileyahmad.co.uk/resources/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

The trading address of the Company was Unit 13 Canterbury Industrial Park, 297 Ilderton Road, London SE16 1PX.

The registered office of the Company was changed to 257b Croydon Road, Beckenham, Kent, BR3 3PS and its registered number is 00421723.

2. Receipts and payments

At Appendix A, we have provided an account of our Receipts and Payments for the period with a comparison to the director's Declaration of Solvency.

3. Work undertaken by the Joint Liquidators

This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of our appointment, together with information on the overall outcome of the liquidation.

Cash at bank

The sum of £306,559.68 has been realised in this regard.

4. Outcome for creditors

A notice to creditors requiring them to submit claims was published in the London Gazette on 30 September 2019.

No claims have been received save for a Corporation Tax interest charge of £76.17 which has been settled from funds held.

We obtained VAT and PAYE clearance from HM Revenue and Customs ("HMRC") on 12 February 2020 and corporation tax clearance from HMRC, CT Services on 9 March 2020.

5. Distributions to members

The following cash distributions to members have been made:

- 11 November 2019, an interim cash distribution of £282,151.65 which equates to £282.15 per ordinary £1 share.
- 10 March 2020, an interim distribution of £20,179.86 which equates to £20.18 per ordinary £1 share.
- 21 April 2020, a final distribution of £572.00 which equates to £0.57 per ordinary £1 share.

The total shareholder distribution of £302,903.51 equates to £302.90 per ordinary £1 share.



6. Joint Liquidators' remuneration

We were paid initial fees of £2,500 plus VAT and disbursements (excluding advisory fees) by the Company prior to our appointment as liquidators. An additional £3,350 plus VAT and disbursements has been charged since the Company entered liquidation.

We believe that this case is of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <https://baileyahmad.co.uk/resources/>

In addition, we have incurred the following disbursements totalling £1,283.00 plus VAT since our appointment as liquidators:

Amounts paid by office holders' firm and recharged

Type	Supplier	£
Bonding	Marsh Limited	320.00
Pension report	Clumber Consultancy	750.00
Statutory Advertising	TMP Reynell	213.00
		<hr/> 1,283.00

We are legally obliged to advertise certain information regarding the liquidation and our appointment in the London Gazette. We are also legally obliged to bond for the value of the Company's assets and the aforementioned cost represents the premium in this regard.

The Company met these disbursements prior to our appointment as liquidators.

7. Conclusion

We will now vacate office and obtain our release as Liquidators.

Appendix A

Receipts and payments account

Mark Del Canto Consultancy Limited Trading As: formerly Industrial Plastics Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/09/2019 To 28/04/2020 £	From 30/09/2019 To 28/04/2020 £
ASSET REALISATIONS			
305,563.00	Cash at bank	306,559.68	306,559.68
		306,559.68	306,559.68
COST OF REALISATIONS			
(76.17)	Corporation tax interest charge	76.17	76.17
	Irrecoverable VAT	120.00	120.00
(110.00)	Office holders' expenses	110.00	110.00
(2,750.00)	Office holders' fees	3,350.00	3,350.00
		(3,656.17)	(3,656.17)
DISTRIBUTIONS			
	Ordinary shareholders	302,903.51	302,903.51
		(302,903.51)	(302,903.51)
302,054.83		NIL	NIL
REPRESENTED BY			NIL



Appendix B

Fee resolutions

The following resolutions were passed by shareholders via written resolution on 25 September 2019:

“That the Joint Liquidators' remuneration be fixed at £3,750 plus VAT and disbursements, and they be and are hereby authorised to draw such remuneration from asset realisations in the liquidation;”

“That the Joint Liquidators be and are hereby authorised to draw ‘Category 2’ disbursements from asset realisations in the liquidation.”

Appendix C

Additional information in relation to Joint Liquidators' fees expenses and disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors or professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Bailey Ahmad Business Recovery for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

We have not incurred or drawn any 'Category 2' disbursements.

Bailey Ahmad Business Recovery fee and recharge rates

Where it is agreed by resolution of members, creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly arising in the administration, then such remuneration will be calculated in units of 6 minutes at a flat hourly rate of £275 plus VAT per hour.