

**A & E Cooke (Farmers) Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**31 March 2014**

**Company Registration Number 00421127**



# **A & E Cooke (Farmers) Limited**

## **Abbreviated accounts**

**Year ended 31 March 2014**

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# A & E Cooke (Farmers) Limited

## Abbreviated balance sheet

31 March 2014

	Note	2014	2013
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,368,995	1,366,495
Investments		<u>2,336,077</u>	<u>334,770</u>
		3,705,072	1,701,265
<b>Current assets</b>			
Debtors		562,928	464,802
Investments		6,253,042	6,813,103
Cash at bank and in hand		<u>2,891,858</u>	<u>3,987,031</u>
		9,707,828	11,264,936
<b>Creditors: Amounts falling due within one year</b>		<u>(131,167)</u>	<u>(212,266)</u>
<b>Net current assets</b>		9,576,661	11,052,670
<b>Total assets less current liabilities</b>		<u>13,281,733</u>	<u>12,753,935</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	4,000	4,000
Revaluation reserve		1,128,677	1,052,456
Profit and loss account		<u>12,149,056</u>	<u>11,697,479</u>
<b>Shareholders' funds</b>		<u>13,281,733</u>	<u>12,753,935</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18/12/2014

  
Mr T Cooke

Company Registration Number: 00421127

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A & E Cooke (Farmers) Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 March 2014**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is the total amount receivable from current and fixed asset investments.

#### **Investment properties**

In accordance with Statement of Standard Accounting Practice No. 19, a certain number of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Income from investments**

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments.

#### **Fixed asset investments**

Listed investments are included at market value at the balance sheet date. Unlisted investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### **Current asset investments**

The company has adopted the alternative accounting rules in respect of the revaluation of current asset investments. Quoted company investments are valued at market value. Unquoted company investments are valued at cost unless there is a readily ascertainable market value.

Gains arising from the revaluation of such investments are credited to the revaluation reserve.

# A & E Cooke (Farmers) Limited

## Notes to the abbreviated accounts

Year ended 31 March 2014

### 2. Fixed assets

	Tangible Assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2013	1,366,495	334,770	1,701,265
Additions	2,500	2,000,000	2,002,500
Revaluation	—	1,307	1,307
<b>At 31 March 2014</b>	<u>1,368,995</u>	<u>2,336,077</u>	<u>3,705,072</u>
<b>Depreciation</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net book value</b>			
<b>At 31 March 2014</b>	<u>1,368,995</u>	<u>2,336,077</u>	<u>3,705,072</u>
At 31 March 2013	<u>1,366,495</u>	<u>334,770</u>	<u>1,701,265</u>

The market value of listed investments at 31 March 2014 was £86,077 (2013: £84,770). The historical cost of these investments is £7,981 (2013: £7,981).

Unlisted investments are included above at cost at £2,250,000 (2013: £250,000).

### 3. Transactions with the director

Included in debtors is £15,363 (2013: £17,722) due from the director Mr T Cooke. Interest of £649 was charged on this balance during the year at the official rate. The maximum amount outstanding during the year was £28,836.

The company and Mr T Cooke are partners in A & E Cooke Farm Partnership. The related party transactions are noted in the paragraphs below.

Included in debtors is £538,051 due to the company by the partnership (2013: £394,583).

Throughout the year the partnership occupied land provided by the company and paid rent of £40,880 (2013: £40,880).

### 4. Share capital

**Authorised share capital:**

	2014 £	2013 £
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

**Allotted, called up and fully paid:**

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>