

A & E Cooke (Farmers) Limited
Abbreviated accounts
For the year ended
31 March 2011

Company Registration Number 421127



A & E Cooke (Farmers) Limited

Abbreviated accounts

Year ended 31 March 2011

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

A & E Cooke (Farmers) Limited

Independent auditor's report to A & E Cooke (Farmers) Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A & E Cooke (Farmers) Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

PAUL BRIDDON (Senior Statutory Auditor)
For and on behalf of LOVEWELL BLAKE LLP, Statutory Auditor

The Wherry
Quay Street
Halesworth
Suffolk
IP19 8ET
19th December 2011

A & E Cooke (Farmers) Limited

Abbreviated balance sheet

31 March 2011

	Note	2011	2010
	2	£	£
Fixed assets			
Tangible assets		1,238,456	1,223,506
Investments		<u>340,793</u>	<u>662,454</u>
		1,579,249	1,885,960
Current assets			
Debtors		348,753	326,918
Investments		6,166,455	4,708,756
Cash at bank and in hand		<u>3,790,551</u>	<u>4,558,490</u>
		10,305,759	9,594,164
Creditors: Amounts falling due within one year		<u>(85,108)</u>	<u>(114,020)</u>
Net current assets		10,220,651	9,480,144
Total assets less current liabilities		<u>11,799,900</u>	<u>11,366,104</u>
Capital and reserves			
Called-up equity share capital	4	4,000	4,000
Revaluation reserve		892,931	794,656
Profit and loss account		<u>10,902,969</u>	<u>10,567,448</u>
Shareholders' funds		<u>11,799,900</u>	<u>11,366,104</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19th December 2011



Mr T Cooke

Company Registration Number 421127

The notes on pages 3 to 5 form part of these abbreviated accounts

A & E Cooke (Farmers) Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable from current and fixed asset investments

Investment properties

In accordance with Statement of Standard Accounting Practice No 19, a certain number of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Income from investments

Investment income comprises dividends declared during the accounting period and interest receivable on listed and unlisted investments.

Fixed asset investments

Listed investments are included at market value at the balance sheet date. Unlisted investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Current asset investments

The company has adopted the alternative accounting rules in respect of the revaluation of current asset investments. Quoted company investments are valued at market value. Unquoted company investments are valued at cost unless there is a readily ascertainable market value.

Gains arising from the revaluation of such investments are credited to the revaluation reserve.

A & E Cooke (Farmers) Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1 April 2010	1,223,506	662,454	1,885,960
Additions	14,950	—	14,950
Disposals	—	(316,908)	(316,908)
Revaluation	—	(4,753)	(4,753)
At 31 March 2011	<u>1,238,456</u>	<u>340,793</u>	<u>1,579,249</u>
Depreciation	<u>—</u>	<u>—</u>	<u>—</u>
Net book value			
At 31 March 2011	<u>1,238,456</u>	<u>340,793</u>	<u>1,579,249</u>
At 31 March 2010	<u>1,223,506</u>	<u>662,454</u>	<u>1,885,960</u>

The market value of listed investments at 31 March 2011 was £90,793 (2010 £412,454) The historical cost of these investments is £16,205 (2010 ££249,878)

Unlisted investments are included above at cost at £250,000 (2010 £250,000)

3. Transactions with the director

Included in other debtors is £21,530 (2010 £22,339) due from the director Mr T Cooke Interest is charged on this balance at 4% per annum, £914 interest was charged in the year ended 31 March 2011 The maximum amount outstanding during the year was £36,970

The company and Mr T Cooke are partners in A & E Cooke Farm Partnership The related party transactions are noted in the paragraphs below

At 31 March 2011 £317,798 was due to the company by the partnership (2010 £290,690) and is included in other debtors

Throughout the year the partnership occupied land provided by the company and paid rent of £40,880 (2010 £40,880)

4. Share capital

Authorised share capital:

	2011 £	2010 £
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

A & E Cooke (Farmers) Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

4. Share capital *(continued)*

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>