

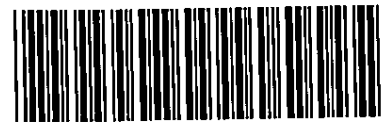
REGISTERED NUMBER: 00419883 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2009

for

The Downland Bedding Company Limited

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COMPANIES HOUSE

The Downland Bedding Company Limited (Registered number: 00419883)

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for the Year Ended 30 April 2009**

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The Downland Bedding Company Limited

Company Information
for the Year Ended 30 April 2009

DIRECTORS:

G.R. Smith
G.O. Smith
F.G. Smith
M.R. Smith

SECRETARY:

G R Smith

REGISTERED OFFICE:

Scotzdown Mill
23 Blackstock Street
LIVERPOOL
L3 6ER

REGISTERED NUMBER:

00419883 (England and Wales)

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

The Downland Bedding Company Limited (Registered number: 00419883)

Abbreviated Balance Sheet
30 April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Tangible assets	2		120,885		114,167
Investments	3		41,415		41,415
			<u>162,300</u>		<u>155,582</u>
CURRENT ASSETS					
Stocks		514,026		228,940	
Debtors	4	1,390,434		1,281,202	
Investments		30,000		30,000	
Cash at bank and in hand		215,750		316,822	
		<u>2,150,210</u>		<u>1,856,964</u>	
CREDITORS					
Amounts falling due within one year		<u>1,301,306</u>		<u>1,080,546</u>	
NET CURRENT ASSETS			<u>848,904</u>		<u>776,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,011,204</u>		<u>932,000</u>
CREDITORS					
Amounts falling due after more than one year	5		(14,809)		(14,809)
ACCRUALS AND DEFERRED INCOME			<u>(13,560)</u>		<u>(14,485)</u>
NET ASSETS			<u><u>982,835</u></u>		<u><u>902,706</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		5,000		5,000
Profit and loss account			<u>977,835</u>		<u>897,706</u>
SHAREHOLDERS' FUNDS			<u><u>982,835</u></u>		<u><u>902,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The Downland Bedding Company Limited (Registered number: 00419883)

Abbreviated Balance Sheet - continued
30 April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2010 and were signed on its behalf by:

Graham Smith
G.R. Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The Downland Bedding Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on cost, 20% on reducing balance and 15% on cost

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value. Cost includes the cost of direct materials plus attributable overheads based on a normal level of activity. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Older Regional Development Grants relating to fixed assets are included in deferred income and released to trading profits over the expected useful lives of the particular assets to which they relate. Other more recent grants, also relating to fixed assets, are treated as reducing the cost of the assets to which they relate and depreciation is reduced accordingly.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at the contracted rate if the transaction is covered by a forward exchange contract. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date or if appropriate at the forward exchange contract rate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	923,169
Additions	22,537
Disposals	(5,000)
At 30 April 2009	<u>940,706</u>
DEPRECIATION	
At 1 May 2008	809,002
Charge for year	15,819
Eliminated on disposal	(5,000)
At 30 April 2009	<u>819,821</u>
NET BOOK VALUE	
At 30 April 2009	<u><u>120,885</u></u>
At 30 April 2008	<u><u>114,167</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2008 and 30 April 2009	<u>41,415</u>
NET BOOK VALUE	
At 30 April 2009	<u><u>41,415</u></u>
At 30 April 2008	<u><u>41,415</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

The Scott Feather Company Limited
Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.4.09	30.4.08
		£	£
Aggregate capital and reserves		<u>161,093</u>	<u>161,093</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £259,718 (30.4.08 - £286,939).

The Downland Bedding Company Limited (Registered number: 00419883)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2009

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.4.09	30.4.08
	£	£
Repayable otherwise than by instalments		
Medium Term Loans	12,034	12,034
	<u>12,034</u>	<u>12,034</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.09	30.4.08
			£	£
5,000	Ordinary	£1	5,000	5,000
			<u>5,000</u>	<u>5,000</u>

7. RELATED PARTY DISCLOSURES

Trade Creditors includes £3,995 due to Marchioness Limited, a dormant company in which Mr G R Smith and Mr G O Smith, both directors, had a material interest.

Included in current liabilities is a loan from Mr G R Smith, one of the directors, amounting to £32,874. This loan is interest free, unsecured and without specified repayment terms.