

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
A G JOINER & COMPANY LIMITED

WEDNESDAY



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COMPANIES HOUSE

A G JOINER & COMPANY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2009**

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A G JOINER & COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009**

DIRECTORS: Mrs M A Centeno
E A Jarvis
A W J Pitt

SECRETARY: E A Jarvis

REGISTERED OFFICE c/o Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

REGISTERED NUMBER: 00415641

**SENIOR STATUTORY
AUDITOR:** K C Fisher

AUDITORS: Myrus Smith
Chartered Accountants
and Registered Auditor
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

**REPORT OF THE INDEPENDENT AUDITORS TO
A G JOINER & COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of A G Joiner & Company Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



K C Fisher (Senior Statutory Auditor)
for and on behalf of Myrus Smith
Chartered Accountants
and Registered Auditor
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

20 May 2010

A G JOINER & COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2009**

REGISTERED NO 00415641

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,100,011	2,100,013
CURRENT ASSETS			
Debtors		51,614	52,277
Cash at bank		1,237,501	1,208,810
		<u>1,289,115</u>	<u>1,261,087</u>
CREDITORS			
Amounts falling due within one year		<u>146,662</u>	<u>159,788</u>
NET CURRENT ASSETS		<u>1,142,453</u>	<u>1,101,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>3,242,464</u></u>	<u><u>3,201,312</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	33,000	33,000
Revaluation reserve		490,050	490,050
Profit and loss account		<u>2,719,414</u>	<u>2,678,262</u>
SHAREHOLDERS' FUNDS		<u><u>3,242,464</u></u>	<u><u>3,201,312</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2010 and were signed on its behalf by


E A Jarvis - Director

The notes form part of these abbreviated accounts

A G JOINER & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

The freehold property is held for investment purposes

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

In accordance with Statement of Standard Accounting Practice No 19, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties is transferred to the investment properties revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation but the amount cannot be easily identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	2,101,983
DEPRECIATION	
At 1 September 2008	1,970
Charge for year	2
At 31 August 2009	1,972
NET BOOK VALUE	
At 31 August 2009	2,100,011
At 31 August 2008	2,100,013

A G JOINER & COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
1,500	Ordinary	£1	1,500	1,500
31,500	'A' Ordinary	£1	31,500	31,500
			<u>33,000</u>	<u>33,000</u>

The 'A' Ordinary shares have no voting rights

4 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Joiner Investments Limited, a company incorporated in Great Britain and registered in England and Wales