

# AM03

## Notice of administrator's proposals



Companies House

FRIDAY



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01/12/2017

#144

COMPANIES HOUSE

### 1 Company details

Company number 00415592

Company name in full Owen Pugh & Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Christopher

Surname Petts

### 3 Administrator's address

Building name/number Grant Thornton UK LLP

Street Rotterdam House

116 Quayside

Post town Newcastle upon Tyne

County/Region

Postcode NE13DY

Country

### 4 Administrator's name

Full forename(s) David

Surname Dunckley

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address

Building name/number Grant Thornton UK LLP

Street 30 Finsbury Square

Post town London

County/Region

Postcode EC2P2YU

Country

② Other administrator  
Use this section to tell us about  
another administrator.

AM03

## Notice of Administrator's Proposals

### 6 Statement of proposals



I attach a copy of the statement of proposals

### 7 Sign and date

Administrator's  
Signature

Signature

x

*C. H. A. B.*

x

Signature date

3

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5

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1

7

# AM03

## Notice of Administrator's Proposals



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Grant Thornton UK LLP

Address

Rotterdam House

116 Quayside

Post town

Newcastle upon Tyne

County/Region

Postcode

N

E

1

3

D

Y

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

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Our Ref CJP/ZLC/BLA/EZF/O30200413/7

To the creditors

30 November 2017

Dear Sirs

**Recovery and Reorganisation**

**Grant Thornton UK LLP**  
4 Hardman Square  
Spinningfields  
Manchester M3 3EB

T +44 (0)161 953 6900  
F +44 (0)161 953 6317  
grantthornton.co.uk

**Owen Pugh & Company Limited - In Administration (the Company)**  
**High Court of Justice, Business and Property Court No 895 of 2017**

**1 Introduction**

- 1.1 I was appointed as Joint Administrator of the Company with David Dunckley by the directors on 9 October 2017. We are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners and are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 1.2 Following on from our appointment, we are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the Administration.
- 1.3 This report contains the information required by rule 3.35 of the Insolvency (England and Wales) Rules 2016.
- 1.4 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Administrators are to be exercised by either or both of them.

**2 Statutory information**

- 2.1 The Company's statutory details are as follows:

Registered number	00415592
Date of incorporation	22/07/1946
Issued share capital	100
Shareholder	Owen Pugh Holdings Limited
<b>Directors</b>	<b>Shareholding</b>
Robin Armstrong	Nil
John Dickson	Nil
Alan Park	Nil
<b>Secretary</b>	<b>Shareholding</b>
Katherine Applegarth	Nil

**Chartered Accountants**

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- 2.2 The Administration constitutes "main proceedings" under the EU Regulation on Insolvency Proceedings (article 3(1)) as the Company's registered office is and always has been in England and its management and principal trading activities are conducted in the United Kingdom.

### **3 Background to Administrators' appointment**

- 3.1 The Company is part of a wider group of companies consisting of:

Owen Pugh Holdings Limited (the parent);  
Owen Pugh & Company Limited  
Owen Pugh Civil Engineering Limited;  
Owen Pugh Aggregates Limited;  
Owen Pugh Contracts Limited;  
Owen Pugh Properties Limited; and  
H C S Drain Services Limited (together the Group)

- 3.2 The Group is a long established contractor, providing a range of vertically integrated services to the construction sector, including civil engineering, earth moving, ground works, and drain services, in addition to being the owner and operator of Marsden Quarry & landfill site.
- 3.3 The Company employed 112 staff. A total of 289 people were directly employed across the Group, plus additional agency labour.
- 3.4 The Group had been suffering from working capital pressure and cash flow constraints in recent years and Grant Thornton UK LLP (the firm) was first engaged by Owen Pugh Holdings Limited (Holdings), the Company's parent, on 14 September 2015 to undertake a covenant and cash flow review in respect of the Group. The firm was subsequently engaged to undertake a follow-up assignment in January 2016.
- 3.5 The firm was then re-engaged in April 2017 to further review the financial position of the Group and provide advice to the senior secured lender, HSBC Bank plc (the Bank).
- 3.6 Whilst the Company did transact with external parties, its main source of trade was from within the Group. The fortunes of each member of the Group were linked through intra-Group trade and subcontracting, in order to deliver Group's projects.
- 3.7 It is, therefore, necessary to understand the position of the Group as a whole to understand why the Company entered Administration.
- 3.8 There is no single project or event that can be highlighted as leading to the failure of the Company and the Group, but, as larger and more complex civil engineering projects were undertaken, which was the Group's strategy, the level of working capital required to continue trading increased, particularly as the Group encountered problems in recovering payment from customers for work performed, which was often disputed by the end customer.

- 3.9 In April 2017, there was a request of the Bank for additional Group funding. The Bank agreed to provide additional funding to the Group, but it was conditional on the Group taking steps to improve its financial performance and seeking the support of other stakeholders to effect change.
- 3.10 All members of the Group are members of a VAT group, meaning that each Group member is jointly and severally liable for the VAT liabilities of the Group.
- 3.11 In May 2017, the Group sought a Time To Pay (TTP) arrangement from HM Revenue & Customs in the sum of £1 million, covering a range of Group VAT and payroll liabilities. The TTP request was granted against the backdrop of the Group looking to effect a turnaround and the additional lending that had been provided by the Bank.
- 3.12 Despite the significant levels of support from key stakeholders, the Group was unable to effect the necessary changes quickly enough and a further cash requirement arose by the end of June 2017.
- 3.13 As the Bank and HM Revenue and Customs had provided significant additional financial support in April and May 2017, it fell to the shareholders of the Group to provide additional support, beyond that already received. The shareholders were unable to provide the necessary additional financial support to the Group.
- 3.14 Alternative solutions were therefore explored, including an additional equity investment, or a sale of the business. The shares in Holdings were sold at the end of July 2017 to Red Poll Holdings Limited, a company owned by Merino Industries Ltd (Merino).
- 3.15 Merino provided a £1 million loan to the Group in order to provide additional working capital and sought to provide a stable platform on which to effect the necessary change within the Group.
- 3.16 Despite the support of the Bank, Merino, and the Time To Pay arrangement with HM Revenue and Customs, the Group remained in a highly distressed state.
- 3.17 During August and September 2017, the new owners of the Group looked to effect an operational restructure to support its turnaround strategy.
- 3.18 Meanwhile, the Group was engaged in a number of adjudications in which it was seeking recourse for amounts it felt were due from customers under a number of contracts. Despite significant resources and costs being incurred in preparing the adjudications, the ultimate adjudication rewards were significantly below management's expectations and provided no solution to the mounting cash challenges within the Group.
- 3.19 On 2 October 2017, the Directors and shareholders of the Group presented the Group-wide restructuring plan to the Bank. The plan required significant funding to implement, estimated at at least £1 million, which was requested of the Bank.

- 3.20 Whilst the Bank considered the request in detail, during the week commencing 2 October 2017, winding up procedures were presented in court against Owen Pugh Civil Engineering Limited and Owen Pugh Contracts Limited. In addition, agency labour and hired plant had been withdrawn, resulting in certain works being at a standstill and the erosion of customer goodwill.
- 3.21 Given the high degree of uncertainty in the Group's ability to successfully deliver the restructuring plan and the trading funding required, the Bank was unable to agree to provide the additional lending being requested.
- 3.22 Having considered all the options, the directors concluded that the best route for the Company was for it to be placed into Administration and subsequently, on 9 October 2017 made the direct appointment of Administrators in accordance with paragraph 22 of Schedule B1 to the Insolvency Act 1986.
- 3.23 The objective of an Administration is to rescue the Company as a going concern, or to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors.

#### **4 Assets and liabilities**

- 4.1 The directors have prepared a statement of affairs of the Company, which is attached at Appendix A. Please note that asset valuations are the directors' estimates only and may or may not reflect the ultimate realisable value of the assets. The property valuations are estimates and are not meant as a guide price.
- 4.2 The floating charge debt is cross-guaranteed by each of the Group companies. Therefore the amount shown in the statement of affairs is the total Group debt, for which the Company is jointly and severally liable.

#### **5 Conduct of the Administration** **Trading and financing of the Administration**

- 5.1 Upon our appointment, we considered the option of trading the Company and the financing of the Administration. The Administrators spoke to the Company's largest customers in the hope of gaining sufficient support to approach the Bank for funding. It quickly became clear that this was not straight forward for several reasons. Firstly, the customers were not particularly supportive, citing numerous problems including a lack of supervision and poor quality of work in the pre administration period. In addition, ongoing contracts had been terminated by the Company's insolvency and would have to be renegotiated by the Administrators, who were not in a position to commit to completion of long term contracts.
- 5.2 It appeared that a number of the Group's largest customers were anticipating the Group's failure and already had alternative suppliers in place.

- 5.3 The Company was heavily reliant on other Group companies, in particular Owen Pugh Civil Engineering Limited (OPCEL), as a source of work. All the OPCEL construction contracts had insolvency clauses, meaning that long term contracts would need to be renegotiated with customers. This exercise would have been highly challenging given the number of issues raised over the quality of the work being carried out on sites and the time available.
- 5.4 In addition, there were a number of other legal and logistical challenges to overcome, such as the need to obtain an Operator's Licence to allow earth moving vehicles to operate as normal and securing adequate insurance to allow the Administrators to continue to operate the quarry.
- 5.5 Funding of the Administration was also a significant issue, as any continuation of trade would have required significant and immediate funding, which was not available to the Administrators, other than through the Administrators seeking to borrow funds from the Bank. Arrears of wages for staff would have also have needed to have been paid to ensure continued support from the employees.
- 5.6 After considering all of the above, the Administrators concluded that it was not in the creditors' interests to continue to trade the Company.
- 5.7 In this Administration, the rescue of the Company as a going concern is not an appropriate strategy because the Company was unable to continue to trade post appointment. This decision was made based on the reasons cited above, and having taken into account the significant element of risk that existed in the Administrators borrowing funds to trade with. The decision was therefore made to cease trading on the afternoon of the date of appointment, with the loss of 98 jobs.
- 5.8 Following the unfortunate, but necessary, decision not to trade, our first priority was to secure, as far as possible, the assets of the company as follow:
- A small number of Company employees were retained by the Administrators to assist in locating plant and machinery. Once located it was repatriated to the Group's head office in Dudley
  - The debtors ledger was reconciled and the Group credit controller was retained to effect an orderly collection of book debts, providing the necessary backing documentation to maximise recovery rates
- 5.9 We instructed specialist agents, Hilco Valuation Services Europe, to realise the Company's plant and machinery assets. All plant and machinery has been entered into an online auction with bidding ending on 28 November 2017. I am aware that there has been significant interest so far.
- 5.10 Our receipts and payments account covering the period from 9 October 2017 to 30 November 2017 is attached at Appendix B.



## **6 Proposals for achieving the objective of the Administration**

- 6.1 The Administrators will pursue the objective of realising assets for the benefit of preferential and secured creditors. The rescue of the Company cannot be achieved because the Company was unable to continue to trade post appointment (for reasons explained above). A better result for the Company's creditors as a whole than would be likely if the Company were wound up cannot be achieved as the realisable value of the Company's assets is not expected to be sufficient to permit payment in full of the preferential and secured creditors.
- 6.2 It is proposed that the Administration will end by the Administrators filing a notice to dissolve the Company, or if more time is needed to complete realisations or distributions after any extension of the Administration, the Administrators may present a petition to wind up the Company and then seek their appointment as Liquidators.

## **7 Agents and outsourcing**

- 7.1 We instructed ERA Solutions Limited to assist with the management of the employees rights and their claims. Their costs are included within professionals fees in the receipts and payments account at Appendix B .
- 7.2 As mentioned above, we have instructed Hilco Valuation Services Europe to assist with the disposal of the plant and machinery. All assets are to be disposed of via an online auction, with a buyer's premium being charged to minimise the costs to the Administration estate. All items have been presented for sale at the former Owen Pugh head office in Dudley to minimise external storage costs and allowed three viewing days to occur prior to the auction.
- 7.3 DLA Piper UK LLP has been instructed to act as legal advisors in regards to the Administration.

## **8 Administrators' remuneration and disbursements**

- 8.1 The basis of the Administrators' remuneration is to be fixed by the creditors. If a creditors committee is appointed, then this is a matter for the committee. If no committee is appointed, then as we are of the opinion that the Company has insufficient property to enable any distribution to be made to unsecured creditors other than by virtue of section 176A of the Insolvency Act 1986, approval will be obtained from the secured and preferential creditors.
- 8.2 Pre-Administration costs unpaid at the date of appointment of the Administrators may also be approved as above under rule 3.52 to rank as an expense of the Administration. Approval of the statement of proposals does not constitute approval either of the Administrators' remuneration or of unpaid pre-Administration costs.
- 8.3 In the period immediately prior to the appointment, my firm held meetings to consider the logistical arrangements following appointment. The Company instructed DLA Piper UK LLP to draft the legal documents to place the Group into Administration.
- 8.4 Solicitors costs incurred for the pre-Administration work amount to £2,539.44 and this has yet to be paid as an expense of the Administration.

- 8.5 My firm has not charged any of its time or expenses incurred in the period immediately prior to appointment and we are not seeking to recover these costs.
- 8.6 The Administrators will charge out of pocket expenses at cost, subject to creditor approval. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.
- 8.7 The Administrators' remuneration and disbursements are paid from funds held in the Administration in priority to the claims of creditors.
- 8.8 Time costs to date amount to £121,693. An analysis of time in accordance with Statement of Insolvency Practice 9 is attached at Appendix C. Prior to seeking approval of the basis of remuneration, a detailed fees estimate will be provided.

## **9 Decision of creditors**

- 9.1 A decision of the creditors is not required because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, we are of the opinion that the company has insufficient property to enable a distribution to be made to unsecured creditors, other than by virtue of section 176A of the Insolvency Act 1986
- 9.2 The proposals contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, creditors whose debts amount to at least 10% by value of the total debts of the Company request that the Administrators seek a decision from the creditors as to whether they approve the proposals.
- 9.3 Background information regarding the fees of Administrators can be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Administrators\\_fees\\_April\\_2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_fees_April_2017.pdf). Alternatively, we will supply this information by post on request free of charge.

Yours faithfully  
for and on behalf of Owen Pugh & Company Limited



Christopher Petts  
Joint Administrator

The affairs, business and property of Owen Pugh & Company Limited are being managed by Christopher Petts and David Dunkley, appointed as Joint Administrators on 9 October 2017.

**A Owen Pugh & Company Limited - in Administration**  
**Estimated statement of affairs as at 9 October 2017**

# Statement of Affairs

## Statement as to affairs of

Owen Pugh & Company Limited

On the 9 October 2017, the date of the Joint Administrators' appointment

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## Statement of Truth

I believe that the facts stated in this statement of the affairs are true

Full name: Alan Park

Signed Alan Park

Dated: 30 November 2017

## Assets

	<u>Plant</u>	<u>Training</u>	<u>Total</u>
Motors	17,349	0	17,349
P&M	3,224,625	21,449	3,246,074

Small fixtures and fittings  
- Plant

Estimated total assets available for preferential creditors

Signature Heinrich Date: 30 November 2017

## A1 – Summary of Liabilities

		Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	£	117,500
<b>Liabilities</b>	£	(56,000)
<b>Preferential creditors:-</b>		
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£	61,500
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>	£	(15,300)
<b>Estimated total assets available for floating charge holders</b>	£	46,200
<b>Debts secured by floating charges</b>	£	(6,659,245)
<b>Estimated deficiency/surplus of assets after floating charges</b>	£	(6,613,045)
<b>Estimated prescribed part of net property where applicable (brought down)</b>	£	15,300
<b>Total assets available to unsecured creditors</b>	£	15,300
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>	£	(978,751)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	£	(963,451)
<b>Shortfall to floating charge holders (brought down)</b>	£	(6,613,045)
<b>Estimated deficiency/surplus as regards creditors</b>	£	(7,576,496)
<b>Issued and called up capital</b>	£	100
<b>Estimated total deficiency/surplus as regards members</b>	£	(7,576,396)

Signature



Date:

30

November

2017

# COMPANY CREDITORS

Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor	Date security given
HSBC Bank plc	8 Canada Square	London	E14 5HQ	WC2N 4JF	5,659,245	Fixed and floating debenture	Oct 2005 & July 2015
Mirino Industries LTD (As Security Agent)	Golden Cross House	8 Duncannon Street	London	E14 5HQ	1,000,000	Fixed charge chattels	Jul-17
HSBC Asset Finance (UK) LTD	8 Canada Square	London	E14 5HQ		650,000	Fixed charge chattels	May 15
HSBC Equipment Finance (UK) LTD	8 Canada Square	London	E14 5HQ				
Advanced Radiators Limited	Unit 6 Bells Close Ind Estate	Lemington	Newcastle upon Tyne	Northumberland NE15 6UF	1,573		May 2015 & July 2015
Al Welding & Safety Supplies Limited	2 Isher Wood Close	Newcastle upon Tyne	Co. Durham	DLS 5LG	309		
Alpha Tyres & o Baker Tilly Creditor Services	6th Floor, Salisbury House	Newton Aycliffe	London	3 ECM SQ	2,257		
Astrak Limited	Wheatfield Road	Dunmiller Business Park	Kirkcaldy	KY11 3PD	718		
Auto Diesel (Newcastle)	St. Lawrence Road	Newcastle upon Tyne	Type & Wear NE6 1AR		173		
Altrad Beaver 84 Limited	Trinity Street	Off Tat Bank Road	Oldbury	West Midlands B69 4LA	1,802		
Bell Truck Sales Limited	Bellway Industrial Estate	Whitley Road Longbenton	Newcastle upon Tyne	NE12 9SW	2,985		
Benella Commercial Components	Unit 2 Arrow Close	Arrow Close Ind Estate	Killingworth	Newcastle upon Tyne NE12 6QN	812		
Black and Barton Occupational and Physical Health	Unit 6 Bells Close	Kingsway North	Team Valley	Gateshead NE11 0JQ	2,982		
Bridgestone UK Ltd	Athena Drive	Tadbrook Park	Warwick	CV34 6UX	14,372		
Brunswick Waste Oils	Mavis Cottage	Glebe Villas	Forest Hill	Newcastle upon Tyne NE12 7TS	1,110		
C&P Windows Limited	9 Follonsby Terrace	West Boldon	Type & Wear NE36 0BZ		1,068		
CC Resource Solutions (UK) Limited	209 The Quadras Centre	Woodstock Way	Boldon Colliery	Type and Wear NE35 9PT	13,619		
CDJ Anders Elite	2nd Floor, Enterprise House	Ocean Village	Southampton	SO14 3XB	860		
CG Robinson Limited	Sandy Leas Lane	Elton	Sutton on Tress	TS21 1BT	900		
Chatfields Birtley	Drum Road	Barley Mow	Birtley	County Durham DH3 2AF	2,008		
Cry & Suburban Window Cleaning	Unit 7, Cecil Court	Maurice Road Industrial Estate	Walker	NE28 6BY	1,819		
Dark Homes Ltd T/A N B Clark	Unit 20b Coopers Haugh	Coopers Lane Ind Estate	Morpeth	Northumberland NE61 6JN	2,160		
Clavering Stations	Unit 19 E & F	Airport Industrial Estate, Kingston Park	Newcastle upon Tyne	NE3 2EF	4,116		
One Hill Plant Limited	Mansfield Road	Heland	Chesterfield	Derbyshire S40 1JW	3,978		
Centre Service Limited	Unit 6 Grady's Yard	Thrusley	Newcastle upon Tyne	NE15 9EP	1,300		
H F Colton Plant Hire Limited	Complete Office Solutions (UK) Limited	Birtley	Co Durham DH2 1UR		122,248		
DW & EE Conley	Murnagath	Silkwood Park	Walefield	West Yorkshire WF5 9TJ	516		
Corepeople Recruitment Limited	Allegate House	New Rillley	Stoddsfield	Northumberland NE43 7RG	2,700		
GPS Driveline Limited	Driveline Automotive & Motorsport	Belmont Business Park	Belmont	Co Durham DH1 1TW	729		
Deakin Printers Limited	3 Earsdon Road	190 Kingsway South	Team Valley Trading Estate	Gateshead NE11 0SH	214		
Dixons of Westchope	Newbiggin Lane	Monticeton	Whitby Bay	Type & Wear NE25 9SX	1,029		
Euro Truck Parts (North East) Limited	Unit 1 Naylor Court	Westchope	Newcastle upon Tyne	Type & Wear NE5 1LX	1,773		
Fairfax Plant Hire Limited	The Old Brickworks	Patterson Street	Blaydon	Type & Wear	780		
Fuel Cud Services Limited	Alexandra House	Hull Road	1 Lemington	YO8 8QG	1,607		
Finnish UK Limited	Walling Street	Lawswood Business Park	Leeds	LS16 6QY	3,123		
First Aid North East Limited	Railsafe House	Cannock	Staffordshire WS11 8LL		1,390		
Daimler FleetBoard GmbH	AM Wallgaten 125	Whitely Road	Blaydon	Type & Wear NE21 5NJ	110		
FM Steelstock Limited	Newburn Ford House	Sutton	D-70565	Type & Wear NE15 8NR	914		
Pugh EPTs - Properties	o/o K O Pugh	Newburn Bridge Road	Newcastle upon Tyne	Northumberland NE65 8PS	169		
GB Lubricants	Albany Road	Santon House, Santon	Morpeth		3,121		
Go Plant Sweepers	Leicester Road	Gateshead	Type & Wear NE8 3BP		4,083		
Green Agriculture Co	Old Station Buildings	Ithock	1 Swenshore LE67 6HP		1,560		
Greenham	Central Accounts Greenham House	Coopies Lane	Morpeth	Northumberland NE61 3EQ	1		
Hather Plant Hire	Sheffield Road	671 London Road	Ickworth	Middlesex TW7 4EX	1,813		
Headline Commercial Limited	Unit 1 Bolam Business Park	Rotherham	S601DR		22,273		
Hubbway Limited	Hubbway Business Centre	Bassington Drive	Camlington	Northumberland NE23 8AD	665		
		Bassington Lane	Camlington	Northumberland NE23 8AD	4,224		

Signature *Neel Patel*

Date: 30 November 2017

Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor
Perry A Hudson Limited	Northumberland Street	North Shields	Type & Wear	NE30 1DW	85	
Indespension Limited	Paragon Business Park	Chorley New Road	Horwich	Bolton BL6 6HG	201	
James D Johnson	Quay Corner	Jarrow	Type & Wear NE32 3HH		74,863	
Johnsons Apparelmaster Limited	Kingsway	Team Valley Trading Estate	Gateshead	Type & Wear NE11 0FB	457	
Iones Trucks and Trailer Services Limited	11 North Brancopeth Oase	Langley Moor	County Durham	DL17 8LX	1,419	
K 65 McKenzie Limited	Millbrook Road	Kingsdon Industrial Estate	Carlisle	CA3 0EU	2,808	
R D Kenton & Sons Limited	Museum View	Boldron	Barnard Castle	Co Durham DL12 9RQ	8,976	
KIP Services (UK) Limited	Unit 33a Third Avenue	Drum Ind Estate	Chester le Street	Co Durham DH3 3BL	953	
John Kesson Lifting Equipment Limited	St. Peters Works	Hawick Crescent Walker Road	Newcastle upon Tyne	Type & Wear NE6 1AB	630	
Labour 4 U (North East) T/A The 4 U Group	CBX Business Centre Newcastle	Cobalt Business Exchange	Wallsend	Newcastle upon Tyne NE28 9NZ	16,584	
Lamb International Limited	25 Meadowslaws	South Shields	Type & Wear NE34 8DS		8,042	
R Lamb (Jarrow) Limited	130 Hedworth Lane	Jarrow	Type & Wear	NE32 4LH	9,180	
Liebherr Rental Limited	Stratton Business Park	Norrandy Lane	Biggleswade	Bedfordshire SG18 8QB	29,247	
Linden Fluid Power Limited	Unit 3 Northfield Way	Aycliffe Industrial Park	Co Durham DL5 6EJ		910	
Linear Recruitment Limited	18 Paradise Square		Sheffield	S1 2DE	2,014	
Liquid Management Solutions Limited	Creative Industries Centre	Wolverhampton Science Park	Wolverhampton	WV10 9TG	1,330	
Londonderry Garage Limited	Londonderry	Northallerton	North Yorkshire	DL7 9NB	332	
Mandata (MDS) Limited	Frankland Road	Blagrove	Swindon	Wilshire SN5 8YU	2,312	
Manubeni Komatsu Limited	5 Silverton Court	Northumberland Business Park	Granlington	Northumberland	1,077	
M & S Distributors Limited	Padgets Lane	Redditch	Worcestershire		240	
Maxim Facilities Management Ltd	Riverside Works Shelley Road	Newburn Industrial Estate, Newburn	Newcastle upon Tyne	Northumberland NE15 9RT	78	
MBC North East Limited	60 - 62 Wearfield	Sunderland	SR5 2TA		6,507	
Mendes-Benz UK Ltd	Unit 34, Apex Business Village	Annisford	Granlington	Northumberland NE23 7BF	33,153	
Midland Steel Traders Limited	Tongwell	Milton Keynes	MK15 8BA		1	
Mineral Products Qualifications Council	MP House	Shadon Way Portobello Ind Est	Birkenhead	Co. Durham DH3 2SW	9,775	
Mobile Mini (UK) Limited	Old British Coal Transport Department	4A Meadowbank Way	Earwood	Nottingham NG16 3SB	1,260	
Motor Factors (Heaton) Limited	Dunston Road	Philadelphia Lane	Houghton le Spring	Type & Wear DH4 4TG	8,676	
N1 Jetting Systems Limited	Unit 13 Cathedral Park	Dunston	Type & Wear	NE11 9EE	1,546	
N2 Limited	Suite 11, The Saville Exchange	Belmont Industrial Estate	Belmont	County Durham DH1 1TF	3,764	
NCS	65 Rodney Street	Howard Street	North Shields	NE30 1SE	410	
Alan Neal Graphics Limited	14b Airport Ind Estate	Glasgow	G4 9SQ		685	
Neopost Limited	Neofunds	Kingsdon Park	Newcastle upon Tyne	Type & Wear NE3 2EF	945	
John Nixon Limited	Neopost House	Neopost House, South Street	Romford	Essex RM1 2AR	809	
Northgate Vehicle Hire Limited	City West Business Park	South Street	Romford	Essex RM1 2AR	705	
Northumbrian Bearings & Trans.	Norflex House	Scotwood Road	Newcastle upon Tyne	NE4 7DF	205,215	
North East Truck & Van Limited	1 Station Road	20 Allington Way	Darlington	DL1 4DY	679	
Northumbria Recycling Limited	Cowpen Bewley Road	Bill Quay	Gateshead	Type & Wear NE10 0UH	2,506	
Northumbria Plant Hire	Brook Lane	Haverton Hill	Billingham	Cleveland TS23 4EX	2,459	
G. O'Brien & Sons (NCD) Limited	Great Lime Road	West Sleekburn	Bedlington	Northumberland NE22 7BX	78	
	Cleaton House	Killingworth	Newcastle Upon Tyne	NE12 6RU	10,544	
		Cleaton Lane	East Boldon	Type & Wear	14,208	

Signature

*David Saxe*

Date: 30 November 2017



Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor
EE - Hardware Account	PO Box 239		Sheffield	S98 1PT	1	
Owen Pugh Training School	Granington Road	Dudley	Granington	Northumberland NE23 7PR	644	
Panna Commercial	34-36 Carlton Park Industrial Estate	Carlton	Sarnundham	Suffolk IP17 2NE	538	
Phantom Limited	154-156 Higher Hillgate	Stockport	Cheshire	SK13QT	2,736	
Pier (UK) Limited	Unit 8 Sankey Valley Industrial Estate	Eairstown	Newton-le-Willows	Mercerside WA12 8DN	13,787	
Pinek Tyne & Wear	Unit 269a Queensway South	Unit 9 Lustrum Ind Estate	Gateshead	Tyne & Wear NE11 0JD	3,351	
Woods Hydraulic Services Ltd t/a Pinek Cleveland	Unit 9 Lustrum Ind Estate	Unit 9 Lustrum Ind Estate	Stockton On Tees	Cleveland TS18 2QQ	197	
Mineshelf 505 T/A Pinek	40A Swanfield Industrial Estate	Bonnington Road	Leith	Edinburgh EH6 5RX	43	
Sieve Plant Limited (Auto Smart International)	7 Burnwood Close	Chopwell	Newcastle Upon Tyne NE17 7QF	YO7 4SQ	1,387	
G R Potter Plant Hire Limited	Village Farm	Carlton	Thirsk	YO7 4SQ	28,179	
The Protector Group	Protector House, Station Approach	Team Valley Trading Estate	Gateshead	Tyne & Wear NE11 0ZF	151	
Premier Truck Hire Limited	Units 7 & 8 Chainbridge North	Chainbridge Road	Blaydon	Tyne & Wear NE21 5ST	678	
Redgate Lodge Service Centre	New York Road	Shiremoor	Newcastle upon Tyne	Tyne & Wear NE27 0ER	72	
Riverside Events Llp	The Courtyard	Catharine Street	Middlesfield	Cheshire SK11 6ET	1,388	
RM Services (Tool Hire) Limited	53 Market Street	Dudley	Granington	Northumberland NE23 7HS	484	
The Road Haulage Association Limited	Roadway/House/Bretton Way	Bretton	Peterborough	PE3 8DD	321	
Ross Plant Hire Limited	Moore Monkon Grange	Moore Monkon	York	YO26 8JN	3,115	
Sandhurst Limited	Whitewall Road	Medway City Estate	Rochester	Kent ME2 4DZ	39,101	
Scania (GB) Limited	Delaware Drive	Tongwell	Milton Keynes	Bucks MK15 8FB	3,439	
Scot JCB Limited	Townmill Road	Glasgow	G2 5UQ		9,831	
Scot Bros Limited	Scott Business Park	1 Laverton Hill Road	Billingham	Cleveland TS23 1PY	10,206	
Schwood Limited	Bournemouth Road	Chandler's Ford	1 Hampshire SO53 3ZL		960	
Service Engines (Newcastle) Limited	Great Lime Road	Killingworth	Newcastle upon Tyne	Tyne & Wear NE12 6RU	81	
Shiremoor Compressors Limited	11 Front Street	Seghill	Northumberland	NE23 7TQ	1,228	
SUEZ Recycling & Recovery UK Ltd	Units 301-303 Parkway	Worde	Weston Super Mare	North Somerset BS22 6WA	1	
SJS Haulage North East Limited	18 Lee Avenue	Shilbottle	Alnwick	NE66 2UW	3,330	
David Snaap Motor Body Repairs Limited	Algemon Industrial Estate	Shiremoor	Tyne & Wear NE27 0NB		600	
Adjustopen Ltd T/A Solutions Recruitment	Yorkshire Chambers	112-114 Pilgrim Street	Newcastle Upon Tyne	NE1 6SQ	14,425	
Speedline Tyres Limited	Addison Industrial Estate	Newburn Bridge Road	Blaydon	Tyne & Wear NE21 4LS	360	
Maillew Storey Engineering Limited	The Workshop	Hepscott Station	Morpeth	Northumberland NE61 6LN	698	
Swardland Motor Parts Limited	Westshade Road	Dudley	Granington	Northumberland NE23 7HT	18	
Swift Brake & Clutch Limited	Railway Street	Newcastle upon Tyne	Tyne & Wear NE4 7AD		16,130	
Anne Thomas Workwear Limited	180 Park View	Whitley Bay	Tyne & Wear NE26 3QP		3,808	
Thomas Fuel Injection Services (North East) Ltd	Unit 25, Grasmere Way	Blyth Riverside Business Park	Blyth	Northumberland NE24 4RR	239	
Transcover Truckscorpio Limited	Units 182 The Mill	St Michaels Close	Aylesford	Kent ME20 7XE	528	
Trifordis Limited t/a Autowindcreens	Britannia House	Scorforth Lane	Chesterfield	SK20 2UZ	288	
Tru Tac Limited	Sovereign Court 2	University of Warwick Science Park	Coventry CV4 7EZ		1,080	
Tyneside Training Services Limited	Beaminster Way East	Airport Industrial Estate	Newcastle Upon Tyne	NE3 2ER	495	
Tyre Maintenance Limited	Groft House	Gelderd Close	Gelderd Road	LS12 6DS	3,297	
United Carlton Office Systems Limited	Meadow Court, Dukesway	Team Valley Trading Estate	Gateshead	Tyne & Wear	1,341	
Virgin Media Business	PO Box 151	Sheffield	S98 1HS		23,715	
Vishay Pm Onboard	Airedale House	Canal Road	Bradford	BD2 1AG	2,993	

Signature

*Heard*

Date: 30 November 2017

Name of creditor	Address 1	Address 2	Address 3	Address 4	Amount of debt (£)	Security held by creditor
Vodafone Limited	3 The Makings	Wernmore Road	Burton on Trent	Staffordshire DE14 1SF	1	
Volvo Construction Equipment	Volvo Group UK Ltd	Wedgcock Lane	Warwick	CV34 5YA	892	
Volvo Truck & Bus Centre North & Scotland	Wedgcock Lane	Warwick	CV34 5YA		7,342	
Volvo Lastvagnar AB	S-405 08	Gothenburg	Sweden		260	
WCF Fuels - North East	11 Hunter Road	South West Industrial Estate	Peterlee	Co Durham SR8 2LX	59,426	
Westbourne Garage Limited	Westbourne Terrace	Seaton Delaval	Whitley Bay	Tyne & Wear NE25 0BE	849	
S. G. Wigg	Elijah House, Bromley Carr Road	Wortley	Sheffield	South Yorkshire S35 7DE	4,925	
Wydiffe Electrical Services	6 Wydliffe Close	Newton Aycliffe			9,396	
Yarwoods Excavator Attachments Limited	173-175 Airdrie Road	Caldersnux	Airdrie	ML6 8PA	2,388	
Vic Young (South Shields) Limited	Newcastle Road	South Shields	Tyne & Wear NE34 9QE		1,464	
Zenith	Paragon House	33 Church Street	Ossett	West Yorkshire WF5 9DN	210	
Clavering Stationers	Unit 19 E & F, Airport Industrial Estate	Kingston Park	Newcastle	NE3 2EF	24	
Construction Skills	Bircham Newton	King's Lynn	Norfolk PE31 6RH		2,201	
DL Training Services Limited	33 Beethill Close	Pontefract	West Yorkshire	WF8 2LE	648	
Greenham	Central Accounts	671 London Road	Isleworth	Middlesex TW7 4EX	45	
Manne Scaffolding Limited	Units 5 + 7 Riley Street	Jarrow	Tyne & Wear	NE32 3ND	915	
NOCN Limited	The Quadrant	Parkway Business Park	99 Parkway Avenue	Sheffield S9 4WD	1,068	
NPORS	P O Box 204	Northwich	Cheshire CW9 7HY		21	
Owen Pugh and Co Limited	Dudley	Cramlington	Northumberland	NE23 7PR	741	
The Protector Group Limited	Protector House, Station Approach	Team Valley Trading Estate	Gateshead	Tyne & Wear NE11 0ZF	720	
RM Services (Tool Hire) Limited	53 Market Street	Dudley	Cramlington	Northumberland NE23 7HS	27	
Selsius Limited	Cambridge House	91 High Street	Longstanton	Cambridge CB24 3BS	74	
Anne Thomas Workwear Limited	180 Park View	Whitley Bay	Tyne & Wear NE26 3QP		218	
Williamson Construction Equipment Limited	Benton Square Industrial Estate	Benton	Newcastle upon Tyne	NE12 9UP	1,125	


Signature

*Deborah*

Date: 30 November 2017

## SCHEDULE OF EMPLOYEES

Per attached document

Signature  Date: 30 November 2017

## CONSUMER CREDITOR SCHEDULE

None

Signature \_\_\_\_\_ Date: 30 November 2017

**B Owen Pugh & Company Limited - in Administration**  
**Receipts and payments account**  
**9 October 2017 to 30 November 2017**

<b>Receipts</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Plant & Machinery	1,308,102.00	0.00
Motor Vehicles	8,500.00	0.00
Book Debts	114,000.00	133,173.60
Vehicle Licence Refunds		<u>37,455.92</u>
		170,629.52
<b>Payments</b>		
Telephone		395.62
Lease/HP Payments		281.86
Repairs & Maintenance		238.40
Property Expenses		9,899.21
PAYE/NI		10,405.35
Net Wages		12,888.32
Other Payroll Deductions		2,037.62
Professional Fees		2,830.00
Telephone Telex, Fax, IT		19.96
Statutory Advertising		68.70
Other Property Expenses		1,300.00
Bank Charges		23.18
Vat on Purchases		<u>3,009.76</u>
		43,397.98
<b>Balance - 30 November 2017</b>		<u>127,231.54</u>

**Made up as follows**

Floating Current Account NIB	127,231.54
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## **C SIP 9 time analysis**

### **Introduction**

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with Statement of Insolvency Practice 9.

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

### **Time costs**

All partners and staff are charged out at hourly rates appropriate to their grade, as shown below. Tasks are allocated to staff at the appropriate level. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

<b>Current rates from 1 October 2017</b>	<b>£</b>
Partner	485-615
Director	485
Manager	445-485
Other senior professional	245-315
Administrators	170-235
Assistants and support staff	155-180

### **Disbursements**

Out of pocket expenses are charged at cost. Mileage is charged at 45p a mile. VAT is added to disbursement charges as necessary.

**OWEN PUGH & COMPANY LIMITED - SIP 9 TIME COST ANALYSIS**

	Partner		Manager		Executive		Administrator		Total	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Administration and Planning (incl statutory reporting)	1.85	948.25	31	13,690	52.81	12,720.7	13.35	1,958.75	99.01	29,317.7
Chargeholders (incl bank reporting)					0.25	61.25			.25	61.25
Corporation Tax			1.1	538			5.3	545	6.4	1,083
Investigations and reports on directors					0.5	122.5			0.5	122.5
Legal					0.2	49			0.2	49
PAYE and VAT					2.55	624.75			2.55	624.75
Pensions			13.8	7,205			0.6	96	14.4	7,301
Preferential creditors	2	970	3.1	1,636	23.05	5,647.25	4.05	330.75	32.2	8,584
Realisation of Assets: Debtors			11.25	5,006.25	.7	171.5	2.8	462	14.75	5,639.75
Realisation of Assets: Other assets			5	2,225	1.25	306.25	1.9	76	8.15	2,607.25
Realisation of Assets: Property plant vehicles etc (incl HP leasing and third party)	3.5	1,697.5	92.75	41,273.75	13	3,185	5.5	907.5	114.75	47,063.75
Realisation of Assets: Stock and WIP (incl ROT)			18	8,010	1.25	311.75	3.15	519.75	22.4	8,841.5
Sale of business					1.25	306.25	3.3	307	4.55	613.25
On site matters					1.8	441	12.45	2,054.25	14.25	2,495.25
Unsecured creditors	0.5	242.5	0.5	222.5	20.5	5,069.25	12.3	1,754.5	33.8	7,288.75
Total	7.85	3,858.25	176.5	79,806.5	119.11	29,016.45	64.7	9,011.5	368.16	121,692.7

Total fees billed to date (Time) : Nil