

REGISTERED NUMBER: 00414858 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

R. K. DERHAM & CO., LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R. K. DERHAM & CO., LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTORS: Mrs C A Twomey
Mrs A M McLauchlan

REGISTERED OFFICE: 13 High Street
Manningtree
Essex
CO11 1AQ

REGISTERED NUMBER: 00414858 (England and Wales)

ACCOUNTANTS: Richard Sexton & Co
Chartered Accountants
St Margarets
3 Manor Road
Colchester
Essex
CO3 3LU

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		1,840,000		1,656,000
CURRENT ASSETS					
Debtors	5	4,385		4,356	
Cash at bank		<u>262,912</u>		<u>224,188</u>	
		267,297		228,544	
CREDITORS					
Amounts falling due within one year	6	<u>40,075</u>		<u>39,572</u>	
NET CURRENT ASSETS			<u>227,222</u>		<u>188,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,067,222</u>		<u>1,844,972</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Sinking fund	7		117,398		101,535
Non distributable retained earnings	7		1,088,353		904,353
Retained earnings	7		<u>859,471</u>		<u>837,084</u>
SHAREHOLDERS' FUNDS			<u>2,067,222</u>		<u>1,844,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2017 and were signed on its behalf by:

Mrs C A Twomey - Director

Mrs A M McLauchlan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

1. **STATUTORY INFORMATION**

R. K. Derham & Co., Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are included in the balance sheet at their open market value in accordance with Financial Reporting Standard 102 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Sinking fund reserve

From 6 April 2004 an annual amount equivalent to 10% of the rental income is transferred to a sinking fund. The purpose of this reserve is to meet expected future costs of refurbishment of the units.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 6 April 2016	1,656,000
Revaluations	184,000
At 5 April 2017	<u>1,840,000</u>
NET BOOK VALUE	
At 5 April 2017	<u>1,840,000</u>
At 5 April 2016	<u>1,656,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

4. INVESTMENT PROPERTY - continued

Cost or valuation at 5 April 2017 is represented by:

	£
Valuation in 1985	735,888
Valuation in 2015	261,283
Valuation in 2016	(92,818)
Valuation in 2017	184,000
Cost	751,647
	<u>1,840,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,103	2,136
Prepayments and accrued income	<u>2,282</u>	<u>2,220</u>
	<u>4,385</u>	<u>4,356</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	28,550	27,160
Social security and other taxes	6,824	4,892
Other creditors	1,750	2,250
Accrued expenses	<u>2,951</u>	<u>5,270</u>
	<u>40,075</u>	<u>39,572</u>

7. RESERVES

	Retained earnings £	Sinking fund £	Non distributable retained earnings £	Totals £
At 6 April 2016	837,084	101,535	904,353	1,842,972
Profit for the year	298,250			298,250
Dividends	(76,000)			(76,000)
Transfer to Sinking Fund	(15,863)	15,863	-	-
Non distributable earnings	<u>(184,000)</u>	<u>-</u>	<u>184,000</u>	<u>-</u>
At 5 April 2017	<u>859,471</u>	<u>117,398</u>	<u>1,088,353</u>	<u>2,065,222</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,384 were paid to the directors.

9. ULTIMATE CONTROLLING PARTY

The company is not under the control of any one person or group of people.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.