

R K DERHAM & COMPANY LIMITED

(COMPANY No 414858)

13 HIGH STREET

MANNINGTREE, ESSEX

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2010

FRIDAY



A07 08/10/2010 215
COMPANIES HOUSE

R K DERHAM & COMPANY LIMITED

13 HIGH STREET

COMPANY No 414858

MANNINGTREE, ESSEX

ABBREVIATED BALANCE SHEET

5 APRIL 2010

| | <u>Notes</u> | <u>2010</u> | <u>2009</u> |
|---|---------------|-----------------|-----------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Fixed Assets | 3 | 1304776 | 1304776 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 4194 | 2168 | |
| Cash at Bank | <u>283026</u> | <u>236382</u> | |
| | 287220 | 238550 | |
| <u>CREDITORS</u> Amounts falling due within one year | (35528) | (41898) | |
| NET CURRENT ASSETS | | <u>251692</u> | <u>196652</u> |
| NET ASSETS | | <u>£1556468</u> | <u>£1501428</u> |
| | | ===== | ===== |
| <u>CAPITAL & RESERVES</u> | | | |
| Called Up Share Capital | 4 | 2000 | 2000 |
| Revaluation Reserve | | 735888 | 735888 |
| Sinking Fund Reserve | | 84609 | 69700 |
| Profit & Loss Account | | <u>733971</u> | <u>693840</u> |
| SHAREHOLDERS FUNDS | | <u>£1556468</u> | <u>£1501428</u> |
| | | ===== | ===== |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors acknowledge their responsibilities for


- (i) ensuring that the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board on 2 September 2010

On behalf of the Board

 A M McLAUCHLAN (DIRECTOR)

 C A TWOMEY (DIRECTOR)

The notes on pages 2 and 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Investment Properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Investment Properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

(c) Sinking Fund Reserve

From 6 April 2004 an annual amount equivalent to 10% of the rental income is transferred to a sinking fund reserve. The purpose of this reserve is to meet expected future costs of refurbishment of the units

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax

All turnover arose within the United Kingdom

3 TANGIBLE FIXED ASSETS

| | <u>Improvements to Property</u> | <u>Investment Properties</u> | <u>Total</u> |
|-------------------------------|-------------------------------------|----------------------------------|-----------------|
| <u>Cost</u> | | | |
| 6 April 2009 and 5 April 2010 | <u>99776</u> | | 99776 |
| <u>Valuation</u> | | | |
| 6 April 2009 and 5 April 2010 | | <u>1205000</u> | <u>1205000</u> |
| | | | <u>£1304776</u> |

The historical cost of the freehold investment properties is £568888 (2009 £568888)

Investment properties are carried at directors' estimates of the current market value

R K DERHAM & COMPANY LIMITED

13 HIGH STREET

MANNINGTREE, ESSEX

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

| | | | |
|---|---------------------------------|-------------|-------------|
| 4 | <u>SHARE CAPITAL</u> | <u>2010</u> | <u>2009</u> |
| | <u>Authorised</u> | | |
| | 2000 Ordinary Shares of £1 each | £2000 | £2000 |
| | | === | === |
| | <u>Issued & Fully Paid</u> | | |
| | 2000 Ordinary Shares of £1 each | £2000 | £2000 |
| | | === | === |