



100 Temple Street
Bristol
BS1 6AG
United Kingdom

Tel +44 (0) 117 905 4148
Fax +44 (0) 117 905 4086
DX 78230 Bristol

The Directors
C/o John Moulton
Dick Lovett Companies Limited
Portwall Lane
Redcliffe Way
Bristol BS1 6NG

Our ref dfh/pb

Contact David Harris
0117 905 4148

9 January 2003

Dear Sirs

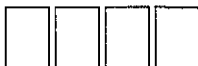
Statement to the directors of Dick Lovett Ltd (no. 414098) on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG LLP

KPMG LLP



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Registered office:
8 Salisbury Square,
London EC4Y 8BB