

Company Registration No. 00412856 (England and Wales)

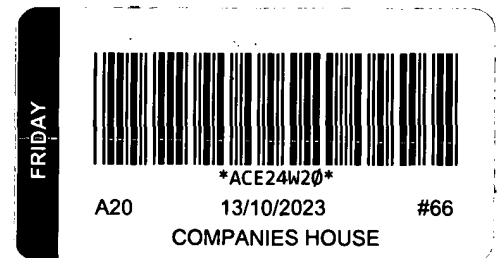
BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.

(COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAGES FOR FILING WITH REGISTRAR



**LB GROUP
Number One
Vicarage Lane
Stratford
London
England
E15 4HF**

**BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors Mr D R Pope
Mr P E Whatton
Mr S Hasler

Company number 00412856

Registered office Number One
Vicarage Lane
Stratford
London
England
E15 4HF

Accountants LB Group (Stratford)
Number One
Vicarage Lane
Stratford
London
England
E15 4HF

**BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
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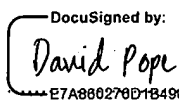
**BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Nigel Hamley resigned his Presidency on 30th September 2022, as Vice President I took on the role of Acting President. During the past year we have continued the good work that Nigel started and completed some very significant milestones. The issue we were having with the membership data base has now been resolved largely thanks to the work of Paul Whatton. We have integrated the database with our accounting system, and we have a secure membership area on the website. There are now over 1,000 site members. We completed a root and branch redesign of the website and launched under the new much more appropriate domain name of www.movingimagesociety.net. The new website has a fully functional stripe integrated shop from which we have already taken numerous orders for the ever popular BKSTS Wall Charts. Some so popular we have had to arrange reprints. The knowledge base tab on the website opens our members to an incredible resource of sharing and exchanging information in the true spirit of the founders of this amazing society.

On the financial side we have continued to drive down our running costs. Thanks to an incredible reorganisation of our Pinewood office space by long time emeritus member Mark Trompeteler, we were able to move our chart and equipment storage to Pinewood Studios saving a considerable monthly cost. Mark has also reignited our presence at Pinewood, meeting with many companies on the lot. We have reduced the maintenance cost of our website and accounting overheads. The Society is now fit for purpose and the accreditation business is restarting. We organised our first event in 2023 with a fascinating presentation and Q&A hosted at Bournemouth University by the inspirational young director Elliott Hasler on his film Vindication Swim. We have a number of exciting events in the program. Our plan is to rebuild our relationship with our membership and look towards taking subscriptions again in early 2024 or sooner.

We are all looking forward to an exciting period of growth for the society over the coming years.

By order of the board,

DocuSigned by:

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Mr D R Pope MBKS
Acting President

**BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Principal activities

The principal activity of the company during the year continued to be that of serving the technical and craft skills of the film, sound and television industries.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr N C Hamley (Resigned 30 September 2022)

Mr D R Pope

Mr P E Whatton

Mr S Hasler (Appointed 11 April 2023 and resigned 30 September 2022)

Post reporting date events

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:

David Pope

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Mr D R Pope

Director

11-10-23

Date:

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Income	1,173	3,216
Administrative expenses	(11,907)	(18,226)
Operating deficit	(10,734)	(15,010)
Interest receivable and similar income	303	40
Deficit before taxation	(10,431)	(14,970)
Tax on deficit	-	-
Deficit for the financial year	(10,431)	(14,970)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	6	1,729		1,789	
Cash at bank and in hand		384,200		394,571	
		<u>385,929</u>		<u>396,360</u>	
Creditors: amounts falling due within one year:	5	(7,618)		(7,618)	
Net current assets			<u>378,311</u>		<u>388,742</u>
Reserves					
Equity reserve		1,036,932		1,036,932	
Income and expenditure account		(658,621)		(648,190)	
Members' funds			<u>378,311</u>		<u>388,742</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

11-10-23

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

DocuSigned by:

David Pope

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Mr D R Pope

Director

Company Registration No. 00412856

**BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022**

1 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

British Kinematograph Sound And Television Society C.I.C. is a private company limited by guarantee incorporated in England and Wales. The registered office is Number One, Vicarage Lane, Stratford, London, England, E15 4HF.

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Income and expenditure

Turnover represents the following income streams:

Members' subscriptions are accounted for on an invoice basis less subscriptions paid in advance.

Sponsors' subscriptions are accounted for on an invoice basis less subscriptions paid in advance.

Grants received are accounted for on an invoice basis.

Merchandising income is accounted for on a cash received basis.

2.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	3 years straight line
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BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in surplus or deficit immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in surplus or deficit depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

2.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.10 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	4

BRITISH KINEMATOGRAPH SOUND AND TELEVISION SOCIETY C.I.C.
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

IT Equipment
£

Cost

At 1 January 2022 and 31 December 2022

21,056

Depreciation and impairment

At 1 January 2022 and 31 December 2022

21,056

Carrying amount

At 31 December 2022

-

At 31 December 2021

-

5 Creditors: amounts falling due within one year

2022

£

2021

£

Other creditors

6,036

6,036

Accruals and deferred income

1,582

1,582

7,618

7,618

6 Debtors

2022

£

2021

£

Amounts falling due within one year:

Membership debtors

1,358

1,418

Other debtors

371

371

1,729

1,789

7 COMPANY LIMITED BY GUARANTEE

In the event of the company being wound up every member or person who has been a member within the twelve months immediately preceding the date of the winding up order undertakes to contribute up to £0.01 if the assets of the company are insufficient to meet its liabilities in full.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BRITISH KINEMATOGRAPH SOUND AND
TELEVISION SOCIETY C.I.C

Company Number

00412856

Year Ending

31/12/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A social audit report covering these points is attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of the company are its members. The stakeholders have been regularly consulted through the AGM, advisory council and committee meetings as well as regular social media and electronic communication.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The director's remuneration was £nil. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

22/09/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)