

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

A HAWKINS (POTATOES) LTD

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FOR THE YEAR ENDED 30 JUNE 2016

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A HAWKINS (POTATOES) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

Mr M A Wilkinson
Mr A S Wilkinson (Deceased)
Mrs P A Wilkinson

SECRETARY:

Mr M A Wilkinson

REGISTERED OFFICE:

Prospect Bungalow
Burrowmoor Road
March
Cambridgeshire
PE15 0YX

REGISTERED NUMBER:

00411391 (England and Wales)

ACCOUNTANT:

Andrew Youles F.C.A.
Chartered Accountant
20 Kingswood Road
March
Cambridgeshire
PE15 9RT

A HAWKINS (POTATOES) LTD (REGISTERED NUMBER: 00411391)**ABBREVIATED BALANCE SHEET**
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		417,005		450,679
Investments	3		<u>18,869</u>		<u>18,869</u>
			435,874		469,548
CURRENT ASSETS					
Stocks		148,554		147,687	
Debtors		115,619		157,817	
Cash at bank		<u>286,006</u>		<u>263,005</u>	
		550,179		568,509	
CREDITORS					
Amounts falling due within one year	4	<u>32,720</u>		<u>53,427</u>	
NET CURRENT ASSETS			<u>517,459</u>		<u>515,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			953,333		984,630
PROVISIONS FOR LIABILITIES			<u>23,212</u>		<u>29,947</u>
NET ASSETS			<u>930,121</u>		<u>954,683</u>
CAPITAL AND RESERVES					
Called up share capital	5		6,750		6,750
Capital redemption reserve			1,850		1,850
Profit and loss account			<u>921,521</u>		<u>946,083</u>
SHAREHOLDERS' FUNDS			<u>930,121</u>		<u>954,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

Mr M A Wilkinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Storage	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants and subsidies are credited to the profit and loss account on receipt.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>773,224</u>
DEPRECIATION	
At 1 July 2015	322,545
Charge for year	<u>33,674</u>
At 30 June 2016	<u>356,219</u>
NET BOOK VALUE	
At 30 June 2016	<u>417,005</u>
At 30 June 2015	<u>450,679</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015 and 30 June 2016	<u>51</u>
NET BOOK VALUE	
At 30 June 2016	<u>51</u>
At 30 June 2015	<u>51</u>
	Loans £
At 1 July 2015 and 30 June 2016	<u>18,818</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 14,866) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
6,750	Ordinary	£1	<u>6,750</u>	<u>6,750</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

6. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
Mr A S Wilkinson (Deceased)		
Balance outstanding at start of year	15,169	-
Amounts advanced	-	15,169
Amounts repaid	(15,169)	-
Balance outstanding at end of year	<u>-</u>	<u>15,169</u>

During the year the company farmed land owned by Mr A S Wilkinson rent free. The company meets all outgoings in respect of this land including the cost of maintenance, drainage rates, repairs and insurances.

The company also rented land from Mr A S Wilkinson during the year. The rental charged during the year was £3,112 (2015 - £3,112).

Included in other creditors is a loan to the company from Mr M A Wilkinson amounting to £4,263 (2015 - £4,263). This loan is non-interest bearing and there is no fixed date of repayment.

Dividends were paid to the directors in the year amounting to £22,950 (2015 - £2,700).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.