

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

00410594

Name of Company

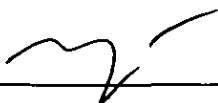
WEW Group Plc - Liquidation

2/ We
Thomas Merchant Burton
G1
5 George Square
Glasgow
G2 1DY

Colin Peter Dempster
Ten George Street
Edinburgh
EH2 2DZ

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

18/12/12

Ernst & Young LLP
G1
5 George Square
Glasgow
G2 1DY

Ref WEW04/GWW/NHB/ANF

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Insolvency Sect | Post Room

THURSDAY



A43 *A107CMY8* 20/12/2012 #247
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company WEW Group Plc - Liquidation

Company Registered Number 00410594

| | |
|--|------------------|
| State whether members' or creditors' voluntary winding up | Creditors |
|--|------------------|

Date of commencement of winding up 25 May 2006

Date to which this statement is brought down 24 November 2012

Name and Address of Liquidator

Thomas Merchant Burton
G1
5 George Square
Glasgow
G2 1DY

Colin Peter Dempster
Ten George Street
Edinburgh
EH2 2DZ

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|------------------------------------|---------------------------|--------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 1,059,062 92 |
| 09/08/2012 | What Everyone Wants Ltd | Inter Account Transfer | 301 34 |
| 12/10/2012 | To reverse cheque 010154 which was | Ordinary creditors | 2,479 45 |
| 12/10/2012 | To reverse cheque 010159 which was | Ordinary creditors | 1,897 08 |
| 02/11/2012 | To cancel cheque no 010155 | Ordinary creditors | 34,482 67 |
| Carried Forward | | | 1,098,223 46 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|-------------------------------------|-------------------------|--------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 864,794 40 |
| 31/05/2012 | Amberbury Developments Ltd | Ordinary creditors | 1,529 21 |
| 31/05/2012 | Berisford Industries Ltd | Ordinary creditors | 2,479 45 |
| 31/05/2012 | Florcrest Limited | Ordinary creditors | 34,482 67 |
| 31/05/2012 | Lombard North Central PLC | Ordinary creditors | 28,212 94 |
| 31/05/2012 | Norwich Union | Ordinary creditors | 467 11 |
| 31/05/2012 | Railway Pension Nominees Ltd | Ordinary creditors | 3,425 08 |
| 31/05/2012 | Retail Property Holdings Ltd | Ordinary creditors | 1,897 08 |
| 31/05/2012 | Rubato Limited | Ordinary creditors | 11,127 40 |
| 31/05/2012 | S&PS Kular T/A Best Seller | Ordinary creditors | 29,708 73 |
| 31/05/2012 | Blake Laphorn Linnell | Ordinary creditors | 7,703 04 |
| 31/05/2012 | Storey Carpets | Ordinary creditors | 18,865 37 |
| 31/05/2012 | The Larksworth Group | Ordinary creditors | 3,432 58 |
| 31/05/2012 | Prudential Property Investment Mana | Ordinary creditors | 42,801 98 |
| 31/05/2012 | Debenham Tie Leung | Ordinary creditors | 7,940 15 |
| 10/08/2012 | Ernst & Young LLP | Post Appoint Creditors | 301 34 |
| 12/10/2012 | Berisford Industries Ltd | Ordinary creditors | 2,479 45 |
| 12/10/2012 | Retail Property Holdings Ltd | Ordinary creditors | 1,897 08 |
| 02/11/2012 | Flocrest Developments | Ordinary creditors | 34,482 67 |
| Carried Forward | | | 1,098,027 73 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | | |
|---|-----------|------|--------------|
| Total realisations | | £ | 1,098,223 46 |
| Total disbursements | | | 1,098,027 73 |
| | Balance £ | | 195 73 |
| The balance is made up as follows | | | |
| 1 Cash in hands of liquidator | | | 0 00 |
| 2 Balance at bank | | | 195 73 |
| 3 Amount in Insolvency Services Account | | | 0 00 |
| 4 * Amounts invested by liquidator | £ | 0 00 | |
| Less the cost of investments realised | | 0 00 | |
| | | | 0 00 |
| Balance | | | 0 00 |
| Total balance as shown above | £ | | 195 73 |

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state

- The amount of the estimated assets and liabilities at the date of the commencement of the winding up

| | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors - including the holders of floating charges) | 672,000 00 |
| Liabilities | |
| Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Unsecured creditors | 2,457,179 00 |
- The total amount of the capital paid up at the date of the commencement of the winding up

| | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Why the winding up cannot yet be concluded - Final meeting to be held
- The period within which the winding up is expected to be completed - Three months