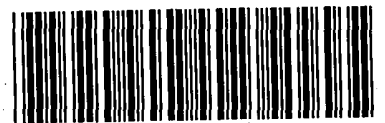


Company Registration No. 00409591 (England and Wales)

INVESTMENT AND SECURITIES TRUST LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



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INVESTMENT AND SECURITIES TRUST LIMITED

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INVESTMENT AND SECURITIES TRUST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	6,928,583		6,925,522	
Investments	2	5,003,724		5,003,724	
		<u>11,932,307</u>		<u>11,929,246</u>	
Current assets					
Stocks		3,240,723		2,887,180	
Debtors		795,812		865,379	
Investments		10,184		4,479	
Cash at bank and in hand		21,655		199,346	
		<u>4,068,374</u>		<u>3,956,384</u>	
Creditors: amounts falling due within one year		<u>(4,992,648)</u>		<u>(4,096,866)</u>	
Net current liabilities			(924,274)		(140,482)
Total assets less current liabilities		<u>11,008,033</u>		<u>11,788,764</u>	
Creditors: amounts falling due after more than one year	3		(3,298,672)		(4,250,193)
			<u>7,709,361</u>		<u>7,538,571</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			5,789,969		5,789,969
Profit and loss account			1,919,292		1,748,502
Shareholders' funds			<u>7,709,361</u>		<u>7,538,571</u>

INVESTMENT AND SECURITIES TRUST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

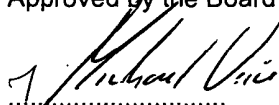
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/12/2016



M S Voice

Director

Company Registration No. 00409591

INVESTMENT AND SECURITIES TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents sales of properties and rents receivable, all of which arises in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	10% / 33.33%
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No depreciation is charged on investment properties (see 1.8 below).

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Stock

Stock is valued at the lower of cost and market value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision is made for deferred tax on gains recognised on revaluing property to its market value unless there is a binding contract for sale at the balance sheet date.

1.8 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided on investment properties, and they are included in the balance sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

INVESTMENT AND SECURITIES TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	6,941,514	5,003,724	11,945,238
Additions	4,333	-	4,333
At 31 March 2016	6,945,847	5,003,724	11,949,571
Depreciation			
At 1 April 2015	15,992	-	15,992
Charge for the year	1,272	-	1,272
At 31 March 2016	17,264	-	17,264
Net book value			
At 31 March 2016	6,928,583	5,003,724	11,932,307
At 31 March 2015	6,925,522	5,003,724	11,929,246

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,450,000 (2015 - £1,450,000).

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

At the balance sheet date, the company's ultimate parent company was Woolcastle Limited.