

**PONTEFRACT MOTORS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2007**

SATURDAY



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COMPANIES HOUSE

# **PONTEFRACT MOTORS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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# PONTEFRAC T MOTORS LIMITED

## ABBREVIATED BALANCE SHEET

**31 MARCH 2007**

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		27,765	250,098
Investments		<u>10,165</u>	<u>10,165</u>
		<b>37,930</b>	<b>260,263</b>
 <b>CURRENT ASSETS</b>			
Cash at bank and in hand		79,626	25,548
 <b>CREDITORS: Amounts falling due within one year</b>		<u>100,496</u>	<u>90,870</u>
<b>NET CURRENT LIABILITIES</b>		<b>(20,870)</b>	<b>(65,322)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,060</b>	<b>194,941</b>
 <b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>159,000</u>
		<b>17,060</b>	<b>35,941</b>
 <b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2,000	2,000
Profit and loss account		<u>15,060</u>	<u>33,941</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>17,060</b>	<b>35,941</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

**PONTEFRACT MOTORS LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2007**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 8/1/2008 and are signed on their behalf by



MRS B WRIGHT

**PONTEFRACT MOTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Rents receivable**

The rents included in the profit and loss account are the amounts which were actually receivable during the accounting year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum straight line
Yacht	- 5% per annum straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**PONTEFRAC T MOTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2006	287,166	10,165	297,331
Disposals	(245,788)	–	(245,788)
<b>At 31 March 2007</b>	<u>41,378</u>	<u>10,165</u>	<u>51,543</u>
<b>DEPRECIATION</b>			
At 1 April 2006	37,068	–	37,068
Charge for year	1,125	–	1,125
On disposals	(24,580)	–	(24,580)
<b>At 31 March 2007</b>	<u>13,613</u>	<u>–</u>	<u>13,613</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2007</b>	<u>27,765</u>	<u>10,165</u>	<u>37,930</u>
At 31 March 2006	<u>250,098</u>	<u>10,165</u>	<u>260,263</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2007 £	2006 £
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

**Allotted, called up and fully paid:**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>