

**W.G.C. HAMMOND LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

# W.G.C. Hammond Limited

## Contents

Page

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

**W.G.C. Hammond Limited**  
**(Registration number: 00407766)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		430,298	424,628
<b>Current assets</b>			
Stocks		42,563	38,359
Debtors		6,521	1,223
Investments		103,550	103,567
Cash at bank and in hand		2,979	11,738
		155,613	154,887
Creditors: Amounts falling due within one year		(21,789)	(11,025)
Net current assets		133,824	143,862
Net assets		564,122	568,490
<b>Capital and reserves</b>			
Called up share capital	3	25,800	25,800
Other reserves		3,005	3,005
Profit and loss account		535,317	539,685
Shareholders' funds		564,122	568,490

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 17 September 2014 and signed on its behalf by:

.....  
C M C Weaver  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# W.G.C. Hammond Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Land and buildings freehold	No depreciation is charged
Office equipment	15% per annum of net book value

#### Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2013	425,262	425,262
Additions	5,670	5,670
At 31 March 2014	430,932	430,932
<b>Depreciation</b>		
At 1 April 2013	634	634
At 31 March 2014	634	634
<b>Net book value</b>		
At 31 March 2014	430,298	430,298
At 31 March 2013	424,628	424,628

# W.G.C. Hammond Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	22,800	22,800	22,800	22,800
5% Preference Shares of £1 each	3,000	3,000	3,000	3,000
	<u>25,800</u>	<u>25,800</u>	<u>25,800</u>	<u>25,800</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.