

BEDFORDSHIRE AUTO ELECTRIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

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for the Year Ended 31 December 2021**

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BEDFORDSHIRE AUTO ELECTRIC LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTORS:

G B Mapp
A Linton

SECRETARY:

M A Indge

REGISTERED OFFICE:

5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

REGISTERED NUMBER:

00405765 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

STATEMENT OF FINANCIAL POSITION
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		37,778		36,923
CURRENT ASSETS					
Stocks		11,232		10,805	
Debtors	6	143,814		140,923	
Cash at bank and in hand		<u>64,430</u>		<u>135,419</u>	
		219,476		287,147	
CREDITORS					
Amounts falling due within one year	7	<u>132,899</u>		<u>162,142</u>	
NET CURRENT ASSETS			<u>86,577</u>		<u>125,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124,355		161,928
CREDITORS					
Amounts falling due after more than one year	8		-		(47,500)
PROVISIONS FOR LIABILITIES			<u>(6,710)</u>		<u>(6,444)</u>
NET ASSETS			<u>117,645</u>		<u>107,984</u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			500		500
Retained earnings			<u>117,145</u>		<u>107,484</u>
SHAREHOLDERS' FUNDS			<u>117,645</u>		<u>107,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2022 and were signed on its behalf by:

G B Mapp - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Bedfordshire Auto Electric Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Income recognition

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	20,340	3,796	63,508	87,644
Additions	<u>-</u>	<u>-</u>	<u>10,698</u>	<u>10,698</u>
At 31 December 2021	<u>20,340</u>	<u>3,796</u>	<u>74,206</u>	<u>98,342</u>
DEPRECIATION				
At 1 January 2021	13,895	3,618	33,208	50,721
Charge for year	<u>690</u>	<u>18</u>	<u>9,135</u>	<u>9,843</u>
At 31 December 2021	<u>14,585</u>	<u>3,636</u>	<u>42,343</u>	<u>60,564</u>
NET BOOK VALUE				
At 31 December 2021	<u>5,755</u>	<u>160</u>	<u>31,863</u>	<u>37,778</u>
At 31 December 2020	<u>6,445</u>	<u>178</u>	<u>30,300</u>	<u>36,923</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	143,183	140,011
Other debtors	<u>631</u>	<u>912</u>
	<u>143,814</u>	<u>140,923</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	2,500
Trade creditors	101,866	113,652
Taxation and social security	14,560	29,041
Other creditors	<u>16,473</u>	<u>16,949</u>
	<u>132,899</u>	<u>162,142</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>-</u>	<u>47,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>7,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

9. RELATED PARTY DISCLOSURES

The directors operate loan accounts with the company. During the year, additional loans in aggregate of £9,697 were provided by the directors. The company owed the directors £11,430 at the year end.

10. COVID-19

During the current accounting period the world was dramatically affected by the Covid-19 pandemic. The directors have reviewed the company's position at the balance sheet date and up to the date of signing these accounts and have concluded that there are no material post balance sheet event adjustments required to the carrying amounts of the company's assets and liabilities as a result of the pandemic. They also do not consider that there will be any material financial effect from the pandemic that will impact on the company's ability to continue as a going concern for a period of 12 months from the date of approval of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.