

REGISTERED NUMBER: 00405765 (England and Wales)

BEDFORDSHIRE AUTO ELECTRIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

BEDFORDSHIRE AUTO ELECTRIC LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:	G B Mapp A Linton
SECRETARY:	M A Indge
REGISTERED OFFICE:	5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
BUSINESS ADDRESS:	45 Camford Way Sundon Park Luton Bedfordshire LU3 3AN
REGISTERED NUMBER:	00405765 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
BANKERS:	Barclays Bank plc 28 George Street Luton Bedfordshire LU1 2AE

STATEMENT OF FINANCIAL POSITION
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		12,254		15,536
CURRENT ASSETS					
Stocks		22,935		25,898	
Debtors	6	109,758		102,628	
Cash in hand		16		40	
		132,709		128,566	
CREDITORS					
Amounts falling due within one year	7	105,813		103,671	
NET CURRENT ASSETS			26,896		24,895
TOTAL ASSETS LESS CURRENT LIABILITIES			39,150		40,431
CREDITORS					
Amounts falling due after more than one year	8		(6,122)		(10,156)
PROVISIONS FOR LIABILITIES			(1,120)		(1,485)
NET ASSETS			31,908		28,790
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			500		500
Retained earnings			31,408		28,290
SHAREHOLDERS' FUNDS			31,908		28,790

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

G B Mapp - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Bedfordshire Auto Electric Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Income recognition

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2015 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2016	14,306	3,796	31,570	49,672
Additions	600	-	-	600
Disposals	(391)	-	-	(391)
At 31 December 2016	<u>14,515</u>	<u>3,796</u>	<u>31,570</u>	<u>49,881</u>
DEPRECIATION				
At 1 January 2016	12,838	3,493	17,805	34,136
Charge for year	410	30	3,441	3,881
Eliminated on disposal	(390)	-	-	(390)
At 31 December 2016	<u>12,858</u>	<u>3,523</u>	<u>21,246</u>	<u>37,627</u>
NET BOOK VALUE				
At 31 December 2016	<u>1,657</u>	<u>273</u>	<u>10,324</u>	<u>12,254</u>
At 31 December 2015	<u>1,468</u>	<u>303</u>	<u>13,765</u>	<u>15,536</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	107,624	100,232
Prepayments and accrued income	<u>2,134</u>	<u>2,396</u>
	<u>109,758</u>	<u>102,628</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	1,967	78
Hire purchase contracts	4,033	3,625
Trade creditors	83,116	84,963
Social security and other taxes	11,736	10,832
Other creditors	1,270	433
Accruals and deferred income	<u>3,691</u>	<u>3,740</u>
	<u>105,813</u>	<u>103,671</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	<u>6,122</u>	<u>10,156</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdrafts	1,967	78
Hire purchase contracts	10,155	13,781
	<u>12,122</u>	<u>13,859</u>

10. RELATED PARTY DISCLOSURES

The directors operate loan accounts with the company.

During the year one of the directors received loans in aggregate of £13,864, all of which were repaid in full prior to the year end date.

The other director received loans in aggregate of £400 which were also repaid in full prior to the year end date.

11. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.