

Company Registration No. 00405457 (England and Wales)

AGRICULTURAL ESTATES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

AGRICULTURAL ESTATES LTD

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AGRICULTURAL ESTATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		68,698		10,561
Investments	2		50		50
			<u>68,748</u>		<u>10,611</u>
Current assets					
Stocks		33,981		75,439	
Debtors		37,982		58,525	
Cash at bank and in hand		236,666		3,228	
		<u>308,629</u>		<u>137,192</u>	
Creditors: amounts falling due within one year	3	(61,809)		(191,464)	
Net current assets/(liabilities)			<u>246,820</u>		<u>(54,272)</u>
Total assets less current liabilities			<u>315,568</u>		<u>(43,661)</u>
Capital and reserves					
Called up share capital	4	118,859		118,859	
Other reserves		11,955		11,955	
Profit and loss account		184,754		(174,475)	
Shareholders' funds			<u>315,568</u>		<u>(43,661)</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015

D J Riddington
Director

Company Registration No. 00405457

AGRICULTURAL ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for farm sales and revenue subsidies, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	15% on written down value
Machinery and implements	15% on written down value
Fixtures, fittings & equipment	15% on written down value/25% on cost
Motor vehicles	25% on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Farm stocks have been professionally valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGRICULTURAL ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	103,679	50	103,729
Additions	61,324	-	61,324
Disposals	(1,471)	-	(1,471)
	<u>163,532</u>	<u>50</u>	<u>163,582</u>
At 31 March 2015	163,532	50	163,582
Depreciation			
At 1 June 2014	93,118	-	93,118
On disposals	(1,380)	-	(1,380)
Charge for the year	3,096	-	3,096
	<u>94,834</u>	<u>-</u>	<u>94,834</u>
At 31 March 2015	94,834	-	94,834
Net book value			
At 31 March 2015	68,698	50	68,748
	<u>68,698</u>	<u>50</u>	<u>68,748</u>
At 31 May 2014	10,561	50	10,611
	<u>10,561</u>	<u>50</u>	<u>10,611</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £83,072).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
238,182 ordinary shares of 5p each	11,909	11,909
1,000 management shares of 5p each	50	50
106,900 4% non-cumulative preference shares of £1 each	106,900	106,900
	<u>118,859</u>	<u>118,859</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.