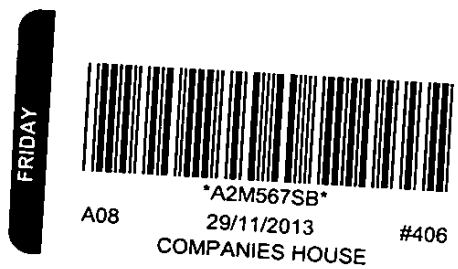


Company Registration No. 00405457 (England and Wales)

AGRICULTURAL ESTATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013



AGRICULTURAL ESTATES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AGRICULTURAL ESTATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		11,878		14,742
Investments	2		50		50
			<u>11,928</u>		<u>14,792</u>
Current assets					
Stocks		76,013		81,188	
Debtors		5,502		3,580	
Cash at bank and in hand		5,483		15,522	
		<u>86,998</u>		<u>100,290</u>	
Creditors: amounts falling due within one year	3	<u>(115,398)</u>		<u>(106,218)</u>	
Net current liabilities			<u>(28,400)</u>		<u>(5,928)</u>
Total assets less current liabilities			<u>(16,472)</u>		<u>8,864</u>
Capital and reserves					
Called up share capital	4		118,859		118,859
Other reserves			11,955		11,955
Profit and loss account			<u>(147,286)</u>		<u>(121,950)</u>
Shareholders' funds			<u>(16,472)</u>		<u>8,864</u>

AGRICULTURAL ESTATES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 November 2013



D J Riddington
Director

Company Registration No 00405457

AGRICULTURAL ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on the continued financial support of the directors. On the basis of this the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for farm sales and revenue subsidies, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1
Buildings	15% on written down value
Machinery and implements	15% on written down value
Fixtures, fittings & equipment	15% on written down value/25% on cost
Motor vehicles	25% on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Farm stocks have been professionally valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGRICULTURAL ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2012	103,601	50	103,651
Additions	852	-	852
At 31 May 2013	104,453	50	104,503
Depreciation			
At 1 June 2012	88,859	-	88,859
Charge for the year	3,716	-	3,716
At 31 May 2013	92,575	-	92,575
Net book value			
At 31 May 2013	11,878	50	11,928
At 31 May 2012	14,742	50	14,792

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £81,664 (2012 - £-)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
238,180 ordinary shares of 5p each	11,909	11,909
1,000 management shares of 5p each	50	50
106,900 4% non-cumulative preference shares of £1 each	106,900	106,900
	118,859	118,859