

Registered Number 00405001

CITY OF COVENTRY FREEMEN'S GUILD

Abbreviated Accounts

31 December 2011

## CITY OF COVENTRY FREEMEN'S GUILD

Registered Number 00405001

## Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,715		912
Total fixed assets			1,715		912
<b>Current assets</b>					
Stocks		3,165		2,880	
Debtors		287			
Investments		24,508			
Cash at bank and in hand		5,547		30,471	
Total current assets		<u>33,507</u>		<u>33,351</u>	
<b>Creditors: amounts falling due within one year</b>		(1,387)		(2,864)	
<b>Net current assets</b>			32,120		30,487
<b>Total assets less current liabilities</b>			<u>33,835</u>		<u>31,399</u>
<b>Total net Assets (liabilities)</b>			33,835		31,399
<b>Capital and reserves</b>					
Called up share capital			33,753		33,505
Profit and loss account			82		(2,106)
<b>Shareholders funds</b>			<u>33,835</u>		<u>31,399</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2012

And signed on their behalf by:

**Raj Basul, Director**

**David Hearn, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Annual Subscriptions £8,249

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2010	922
additions	793
disposals	
revaluations	
transfers	
At 31 December 2011	<u>1,715</u>
Depreciation	
At 31 December 2010	10
Charge for year	418
on disposals	<u>(428)</u>
At 31 December 2011	<u>0</u>
Net Book Value	
At 31 December 2010	912
At 31 December 2011	<u>1,715</u>