

ROLAND MOSS & ASSOCIATES (1946) LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1995

COMPANY NUMBER 404011



ACCOUNTANTS REPORT TO THE SHAREHOLDERS

ON THE UNAUDITED ACCOUNTS OF ROLAND MOSS & ASSOCIATES (1946) LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

We report on the accounts for the year ended 31st December 1995 set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountant

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out the the procedures designed to enable us to report our opinion.

Basis of opinion

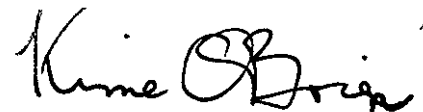
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

1 Church Mews
Churchill Way
MACCLESFIELD
Cheshire
SK11 6AY



Kime O'Brien
Chartered Accountants
Reporting Accountants

4th September 1996

ROLAND MOSS & ASSOCIATES (1946) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1995

	Note	£	1995 £	1994 £
FIXED ASSETS				
Tangible assets	2		16 490	9 729
				<hr/> 9 729 <hr/>
CURRENT ASSETS				
Stocks		10 150		3 974
Debtors		31 666		3 016
Cash at bank		16 513		11 960
		<hr/> 58 329		<hr/> 18 950
CREDITORS: amounts falling due within one year		79 066		37 383
		<hr/>		<hr/>
NET CURRENT LIABILITIES			(20 737)	(18 433)
			<hr/>	<hr/>
NET DEFICIT			(4 247)	(8 704)
			=====	=====
CAPITAL AND RESERVES				
Called up share capital	3		1 000	1 000
Profit and loss account			(5 247)	(9 704)
			<hr/> (4 247) <hr/> =====	<hr/> (8 704) <hr/> =====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 4th September 1996 and signed on its behalf.


R H Salem
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

ROLAND MOSS & ASSOCIATES (1946) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the directors report and all of which are continuing.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amount of goods sold and services provided (stated net of Value Added Tax).

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles - 25% pa on reducing balance
Office equipment - 25% pa on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred Taxation

Deferred taxation is calculated on the liability method in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ROLAND MOSS & ASSOCIATES (1946) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 1995

2. TANGIBLE FIXED ASSETS	Total £
Cost	
At 1st January 1995	13 241
Additions	15 282
Disposals	(4 050)
	<hr/>
At 31st December 1995	24 473
	<hr/>
Depreciation	
At 1st January 1995	3 512
Charge for the period	5 497
Disposals	(1 026)
	<hr/>
At 31st December 1995	7 983
	<hr/>
Net Book Value	
At 31st December 1995	16 490
	=====
At 31st December 1994	9 729
	=====

3. SHARE CAPITAL	1995 No	Authorised 1994 No	Allotted, Called Up and Fully Paid 1995 £	1994 £
Ordinary shares of £1 each	1 000	1 000	1 000	1 000
	=====	=====	=====	=====