

**Registered Number 00404011**

**ROLAND MOSS LIMITED**

**Micro-entity Accounts**

**31 December 2016**

## Micro-entity Balance Sheet as at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	1	88,140	94,603
		<u>88,140</u>	<u>94,603</u>
<b>Current assets</b>			
Stocks		33,350	47,721
Debtors		1,381	4,772
Cash at bank and in hand		749	-
		<u>35,480</u>	<u>52,493</u>
<b>Prepayments and accrued income</b>		5,294	2,567
<b>Creditors: amounts falling due within one year</b>	2	(112,444)	(131,394)
<b>Net current assets (liabilities)</b>		<u>(71,670)</u>	<u>(76,334)</u>
<b>Total assets less current liabilities</b>		<u>16,470</u>	<u>18,269</u>
<b>Provisions for liabilities</b>		(1,993)	(2,389)
<b>Accruals and deferred income</b>		(1,400)	(1,400)
<b>Total net assets (liabilities)</b>		<u>13,077</u>	<u>14,480</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		12,077	13,480
<b>Shareholders' funds</b>		<u>13,077</u>	<u>14,480</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

**J R salem, Director**

**R H Salem, Director**

## Notes to the Micro-entity Accounts for the period ended 31 December 2016

## 1 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2016	162,405
Additions	1,078
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>163,483</u>
<b>Depreciation</b>	
At 1 January 2016	67,802
Charge for the year	7,541
On disposals	-
At 31 December 2016	<u>75,343</u>
<b>Net book values</b>	
At 31 December 2016	<u>88,140</u>
At 31 December 2015	<u>94,603</u>

## 2 Creditors

	2016	2015
	£	£
Secured Debts	20,130	26,666

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
500 Ordinary shares of £1 each	500	500
470 A Ordinary shares of £1 each	470	470
30 B Ordinary shares of £1 each	30	30

## 4 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible assets depreciation policy**

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings - 4% per annum on cost

Plant & machinery - 25% per annum on a reducing balance basis

Fixtures & fittings - 25% per annum on a reducing balance basis

### **Valuation information and policy**

#### **Stock**

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

### **Other accounting policies**

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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