

CONCENTRIC (ASTON) LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2007

MONDAY



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COMPANIES HOUSE

RSM BENTLEY JENNISON

Chartered Accountants & Registered Auditors
Charterhouse
Legge Street
Birmingham
B4 7EU

CONCENTRIC (ASTON) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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CONCENTRIC (ASTON) LIMITED
INDEPENDENT AUDITORS' REPORT TO CONCENTRIC (ASTON)
LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Concentric (Aston) Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Charterhouse
Legge Street
Birmingham
B4 7EU

2 July 2008

RSM Bentley Jennison
RSM BENTLEY JENNISON
Chartered Accountants
& Registered Auditors

CONCENTRIC (ASTON) LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments	2	<u>5,904,176</u>	<u>5,904,176</u>
CURRENT ASSETS			
Debtors		8,477,833	14,820,333
Cash at bank and in hand		<u>349</u>	<u>943</u>
		8,478,182	14,821,276
CREDITORS: Amounts falling due within one year		<u>1,268,093</u>	<u>1,268,094</u>
NET CURRENT ASSETS		<u>7,210,089</u>	<u>13,553,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,114,265</u>	<u>19,457,358</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	5,456,195	5,456,195
Share premium account		17,612,026	17,612,026
Profit and loss account		<u>(9,953,956)</u>	<u>(3,610,863)</u>
SHAREHOLDERS' FUNDS		<u>13,114,265</u>	<u>19,457,358</u>

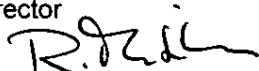
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

30 June 2008

MR R W MITCHELL

Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

CONCENTRIC (ASTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Investments £
COST	
At 1 October 2006 and 30 September 2007	<u>10,217,072</u>
AMOUNTS WRITTEN OFF	
Written off in year	<u>4,312,896</u>
At 30 September 2007	<u>4,312,896</u>
NET BOOK VALUE	
At 30 September 2007	<u>5,904,176</u>
At 30 September 2006	<u>5,904,176</u>

CONCENTRIC (ASTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

3. RELATED PARTY TRANSACTIONS

The company undertook the following transactions with companies that are related to it

	2007 £	2006 £
Weed Holdings Inc		
Transfers	—	280,539
Year end debtor/creditor	—	—
Concentric Group Limited (Parent company)		
Transfers	594	(284,085)
Year end debtor	8,395,578	8,394,987
Concentric Park Limited		
Written off	(1,406,404)	—
Year end debtor	—	1,406,404
Concentric (Sutton) Limited		
Written off	(4,936,688)	—
Year end debtor	—	4,936,688
Jelson Electronics Limited		
Year end debtor	82,155	82,155
Mafeking Pattern Makers Limited		
Year end debtor	99	99

INVESTMENTS

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies either directly or indirectly

Subsidiary undertakings	Country of registration or incorporation	Shares Held	
		Class	%
Delta Controls (1955) Limited	United Kingdom	Ordinary	100
Concentric Lovell Limited	United Kingdom	Ordinary	100

CONCENTRIC (ASTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

4. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
70,000,000 Ordinary shares of £0 10 each	<u>7,000,000</u>	<u>7,000,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £0 10 each	<u>54,561,950</u>	<u>5,456,195</u>	<u>54,561,950</u>	<u>5,456,195</u>