

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00403450

Name of Company

Bayer diagnostics Manufacturing Ltd

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 12/05/2014 to 11/05/2015

Signed



Date

7-7-2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref BA51940133/MXT



Bayer Diagnostics Manufacturing Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 12 May 2014 to 11 May 2015

Name	Bayer Diagnostics Manufacturing Limited
Trading name / Former names	Miles Limited (until 24 February 1995) Miles Laboratories Limited (until 3 May 1988)
Company number	00403450
Previous registered office	Bayer House, Strawberry Hill, Newbury, Berkshire, RG14 1JA
Present registered office	KPMG LLP, 15 Canada Square, London, E14 5GL
Joint liquidators	John David Thomas Milsom and Allan Watson Graham
Joint liquidators' address	KPMG LLP, 15 Canada Square, London, E14 5GL
Date of appointment	12 May 2010
Appointed by	Members

Receipts and payments

Declaration of
solvency

£	ASSET REALISATIONS	£	£
2,950,876 29	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2,950,876.29</u>			<u>NIL</u>

Outstanding matters

As previously advised, the liquidators were notified of employer liability claims ("the Claims") against the Company. The Claims have been passed to the Company's insurers, who are currently investigating their validity. There were three outstanding claims at year end and a further two claims have been received since.

Distributions

There were no distributions to shareholders during the course of the year. The inter-company debt was distributed on day one of the liquidation.

Joint liquidators' remuneration and expenses

A written resolution was passed on 11 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Bayer plc and accordingly no detailed analysis is included in this report.



JDT Milsom
Joint Liquidator

John David Thomas Milsom is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.
Allan Watson Graham is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.