

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00403450

Name of Company

Bayer diagnostics Manufacturing Ltd

I / We

John David Thomas Milsom, PO Box 695, 8 Salisbury Square, London, EC4Y 8BB

Allan Watson Graham, KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 12/05/2013 to 11/05/2014

Signed



Date

14 May 2014

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BA51940133/MXT/CMK

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COMPANIES HOUSE

Bayer Diagnostics Manufacturing Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 12 May 2013 to 11 May 2014

Name	Bayer Diagnostics Manufacturing Limited
Trading name / Former names	Miles Limited (until 24 February 1995) Miles Laboratories Limited (until 3 May 1988)
Company number	00403450
Previous registered office	Bayer House, Strawberry Hill, Newbury, Berkshire, RG14 1JA
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Joint liquidators	John David Thomas Milsom and Allan Watson Graham (who replaced Jeremy Simon Spratt on 14 August 2013)
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Date of appointment	12 May 2010
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2,950,876.29	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2,950,876.29</u>			<u>NIL</u>

Outstanding matters

As previously advised, the liquidators were notified of employer liability claims ("the Claims") against the Company. The Claims have been passed to the Company's insurers, who are currently investigating their validity. There are currently four outstanding claims and an update has been requested from the insurers.

Distributions

There were no distributions to shareholders during the course of the year. The inter-company debt was distributed on day one of the liquidation.


Change of liquidator

Please note that on 14 August 2013 an order was made in the High Court appointing Allan Watson Graham as Joint Liquidator of the Company in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP. In accordance with the Order, creditors and members were given notice of the Order by advertisement in the London Gazette on 21 August 2013.

Joint liquidators' remuneration and expenses

A written resolution was passed on 11 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Bayer plc and accordingly no detailed analysis is included in this report.


JDT Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the ICAEW