Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00403450

Name of Company

Bayer diagnostics Manufacturing Ltd

I/We

Jeremy Simon Spratt PO Box 695

8 Salisbury Square

London EC4Y 8BB John David Thomas Milsom

PO Box 695

8 Salisbury Square

London EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 12/05/2012 to 11/05/2013

Signed_

Date

20/5/13

KPMG LLP PO Box 695 8 Salisbury Square London EC4Y 8BB

Ref ' BA51940133/MXT/CMK

THURSDAY



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Bayer Diagnostics Manufacturing Limited (in members' voluntary liquidation) ("the Company")

Liquidators' annual progress report for the period from 12 May 2012 to 11 May 2013

Name	Bayer Diagnostics Manufacturing Limited		
Trading name / Former names	Miles Limited (until 24 February 1995) Miles Laboratories Limited (until 3 May 1988)		
Company number	00403450		
Previous registered office	Bayer House, Strawberry Hill, Newbury, Berkshire, RG14 1JA		
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB		
Joint liquidators	Jeremy Simon Spratt and John David Thomas Milsom		
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB		
Date of appointment	12 May 2010		
Appointed by	Members		

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2,950,876 29	Inter-company debt	NIL	
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	DISTRIBUTIONS		
	Ordinary shareholders	NIL_	
	_		NIL
2,950,876.29			NIL

Outstanding matters

As previously advised, the liquidators were notified of employer liability claims ("the Claims") against the Company. The Claims have been passed to the Company's insurers, who are currently investigating their validity. The insurers have advised that three of the five previously advised Claims have been finalised, however, a further two Claims were received during the year. The liquidation cannot be concluded until the remaining four Claims have been finalised.

Distributions

There were no distributions to shareholders during the course of the year

Joint liquidators' remuneration and expenses

A written resolution was passed on 11 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by Bayer plc and accordingly no detailed analysis is included in this report

J S Spratt Joint Liquidator

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as Insolvency Practitioners by the ICAEW