

WELDGRIP LIMITED
(REGISTERED NUMBER 403085)

DIRECTORS' REPORT AND ACCOUNTS

31 December 2009



WELDGRIP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The Directors present their Annual Report and the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The Company did not trade during the year and consequently made neither a profit nor a loss (2008 - £Nil)

RESULTS AND DIVIDENDS

The Company made neither a profit nor a loss, before taxation (2008 - £Nil)

The directors do not recommend a dividend for the year (2008 - £Nil)

DIRECTORS AND DIRECTORS' INTERESTS

The following directors served during the year

SL Kynaston (appointed 1 January 2009)

AS Morriss (appointed 24 June 2009)

DG Hussey (resigned 24 June 2009)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the Directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the United Kingdom Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

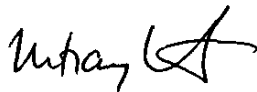
WELDGRIP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009 (CONTINUED)

AUDITORS

As Dormant, the company is exempt from the obligation to appoint auditors

By Order of the Board

A handwritten signature in black ink, appearing to read 'M Hayhurst', followed by a stylized flourish or cross.

M Hayhurst
Secretary
22 September 2010
Company registration number 403085

WELDGRIP LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

During the current financial year and the preceding financial year the Company did not trade and therefore made neither a profit nor a loss or any other recognised gains or losses

BALANCE SHEET - 31 DECEMBER 2009

	Notes	2009	2008
DEBTORS			
Amounts owed by group undertakings		£1,308,596	£1,308,596
CAPITAL AND RESERVES			
Called up equity share capital	2	1,300,500	1,300,500
Profit and loss account		8,096	8,096
EQUITY SHAREHOLDERS' FUNDS		£1,308,596	£1,308,596

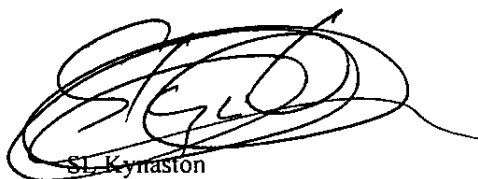
For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 22 September 2010

Signed on behalf of the Board



S. Kynaston
Director

The notes on page 5 form part of these financial statements

WELDGRIP LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

2 CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised, allotted and fully paid 1,300,500 Ordinary shares of £1 each	£1,300,500	£1,300,500

3 TAXATION

Advance corporation tax written off is available as follows

	<u>2009</u>	<u>2008</u>
ACT written off	£123,451	£123,451

4 ULTIMATE PARENT COMPANY

At 31 December 2009 the ultimate parent company and controlling party was Acertec Limited, a company incorporated in Great Britain. A copy of the consolidated accounts of Acertec Limited, the largest and smallest group in which the results of the company are incorporated, can be obtained from its registered office at Harlescott Lane, Shrewsbury, Shropshire, SY1 3AS

As at the date of this report the ultimate parent undertaking and controlling party is Stadco Automotive Limited