

ALFORDS (WESTBOURNE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

Company Registration Number - 401450

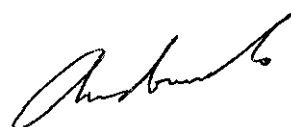
ANDREWS AND COMPANY

Accountants & Tax Consultants



ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF ALFORDS (WESTBOURNE) LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the abbreviated accounts set out on pages 2-4 from the unaudited accounts of the company.



Bournemouth
21st October 2003

ANDREWS AND COMPANY
Accountants & Tax Consultants

ALFORDS (WESTBOURNE) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2002

	Notes	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible assets	2		144,727		135,355
CURRENT ASSETS					
Stocks		8,214		16,410	
Debtors		5,335		7,249	
Cash at bank and in hand		8,173		2,940	
		21,722		26,599	
CREDITORS - Amounts falling due within one year	3	166,044		185,774	
NET CURRENT LIABILITIES			(144,322)		(159,175)
NET ASSETS			405		(23,820)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			589		589
Profit and loss account			(1,184)		(25,409)
SHAREHOLDERS' FUNDS			405		(23,820)

For the financial year ended 31 December 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Approved by the board on 21/12/2003.

David H. Saxby } D H SAXBY
Director

ALFORDS (WESTBOURNE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Fixtures and fittings	- 10% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 January 2002	182,910
Additions	13,917
Disposals	(15,678)
	<hr/> 181,149 <hr/>
Depreciation	
At 1 January 2002	47,555
Charge for year	4,283
Disposals	(15,416)
	<hr/> 36,422 <hr/>
Net Book Values	
At 31 December 2002	<hr/> 144,727 <hr/>
At 1 January 2002	<hr/> 135,355 <hr/>

ALFORDS (WESTBOURNE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

	<u>2002</u>	<u>2001</u>
	£	£
3. CREDITORS		
Included in creditors are the following:		
Obligations under finance leases and hire purchase liabilities		
Due within one year	12,311	-
Bank overdraft	<u>8,234</u>	<u>52,182</u>

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	<u>Authorised</u>	<u>Allotted and fully paid</u>
	£	£
Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>