

Registration number 400940

Old Manor Club (Wallasey) Limited
Directors' report and financial statements
for the year ended 31 March 2005



Old Manor Club (Wallasey) Limited

Company information

Directors	Paul K. Williams William Mowbray Michael Robson
Secretary	William Mowbray
Company number	400940
Registered office	Withens Lane Wallasey, Wirral, CH45 7NF
Accountants	R. M. Phelan & Co. 113 Wallasey Road, Wallasey, Wirral, CH44 2AA
Business address	Withens Lane Wallasey Wirral, CH45 7NF

Old Manor Club (Wallasey) Limited

**Directors' report
for the year ended 31 March 2005**

The directors present their report and the financial statements for the year ended 31 March 2005.

Principal activity

The principal activity of the company in the year under review was that of Members only Club.

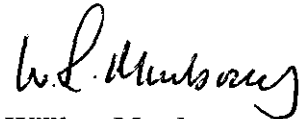
Directors and their interests

The company is Limited by guarantee and therefore the directors have no interest in shares in the year. However, the directors who served during the year were as follows:

Paul K. Williams
William Mobray
Michael Robson

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



William Mowbray
Secretary

Old Manor Club (Wallasey) Limited

**Profit and loss account
for the year ended 31 March 2005**

		2005	2004
	Notes	£	£
Turnover	2	74,386	72,808
Cost of sales		(34,436)	(34,191)
Gross profit		39,950	38,617
Administrative expenses		(28,398)	(32,424)
Operating profit	3	11,552	6,193
Interest payable and similar charges		-	(500)
Profit on ordinary activities before taxation		11,552	5,693
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		11,552	5,693
Retained profit for the year		11,552	5,693
Retained profit brought forward		89,486	83,793
Retained profit carried forward		101,038	89,486

The notes on pages 6 to 8 form an integral part of these financial statements.

Old Manor Club (Wallasey) Limited

**Balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		210,004		207,862
Current assets					
Stocks		2,191		1,984	
Debtors	5	440		-	
Cash at bank and in hand		7,129		3,380	
		<u>9,760</u>		<u>5,364</u>	
Creditors: amounts falling due within one year	6	<u>(9,364)</u>		<u>(12,858)</u>	
Net current assets/(liabilities)			<u>396</u>		<u>(7,494)</u>
Total assets less current liabilities			210,400		200,368
Creditors: amounts falling due after more than one year	7		<u>(24,640)</u>		<u>(26,160)</u>
Net assets			<u>185,760</u>		<u>174,208</u>
Capital and reserves					
Revaluation reserve	8		84,722		84,722
Profit and loss account	8		101,038		89,486
Shareholders' funds			<u>185,760</u>		<u>174,208</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Old Manor Club (Wallasey) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

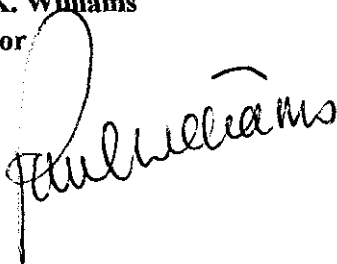
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

Paul K. Williams
Director

A handwritten signature in cursive script, appearing to read 'Paul Williams', written over the printed name and title.

The notes on pages 6 to 8 form an integral part of these financial statements.

Old Manor Club (Wallasey) Limited

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	897	960

Old Manor Club (Wallasey) Limited

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

4. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost/revaluation			
At 1 April 2004	202,425	15,767	218,192
Additions	-	3,039	3,039
At 31 March 2005	202,425	18,806	221,231
Depreciation			
At 1 April 2004	-	10,330	10,330
Charge for the year	-	897	897
At 31 March 2005	-	11,227	11,227
Net book values			
At 31 March 2005	202,425	7,579	210,004
At 31 March 2004	202,425	5,437	207,862

5. Debtors	2005 £	2004 £
Prepayments and accrued income	440	-
	<u>440</u>	<u>-</u>
6. Creditors: amounts falling due within one year	2005 £	2004 £
Bank loan	677	3,218
Trade creditors	2,293	2,680
Corporation tax	(6)	(6)
Other taxes and social security costs	1,536	2,102
Other creditors	4,064	4,064
Accruals and deferred income	800	800
	<u>9,364</u>	<u>12,858</u>

Old Manor Club (Wallasey) Limited

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

7.	Creditors: amounts falling due after more than one year	2005	2004
		£	£
	Loan account	<u>24,640</u>	<u>26,160</u>

8.	Reserves	Revaluation reserve	Profit and loss account	Total
		£	£	£
	At 1 April 2004	84,722	89,486	174,208
	Retained profit for the year		<u>11,552</u>	<u>11,552</u>
	At 31 March 2005	<u>84,722</u>	<u>101,038</u>	<u>185,760</u>