

SIGNED COPY

REGISTERED NUMBER: 00400899 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

C. ADAMS & SONS (MIDLANDS) LIMITED

SATURDAY



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30/11/2013

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COMPANIES HOUSE

C ADAMS & SONS (MIDLANDS) LIMITED (REGISTERED NUMBER 00400899)

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FOR THE YEAR ENDED 31 MARCH 2013**

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C. ADAMS & SONS (MIDLANDS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS.

Mr N C Parkes
Mr T E Parkes

SECRETARY

Mrs S P Parkes

REGISTERED OFFICE

Alexandra Works
Potters Lane
Wednesbury
West Midlands
WS10 7LH

REGISTERED NUMBER

00400899 (England and Wales)

ACCOUNTANTS

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

BANKERS:

Bank of Scotland plc
Money Market Centre
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

ABBREVIATED BALANCE SHEET
31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		370,294		380,813
Investments	3		116,696		62,106
			<u>486,990</u>		<u>442,919</u>
CURRENT ASSETS					
Debtors		909,824		996,183	
Cash at bank		198,728		11,386	
		<u>1,108,552</u>		<u>1,007,569</u>	
CREDITORS					
Amounts falling due within one year		47,483		58,325	
		<u>47,483</u>		<u>58,325</u>	
NET CURRENT ASSETS			<u>1,061,069</u>		<u>949,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,548,059</u>		<u>1,392,163</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Profit and loss account			1,545,059		1,389,163
			<u>1,548,059</u>		<u>1,392,163</u>
SHAREHOLDERS' FUNDS			<u>1,548,059</u>		<u>1,392,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

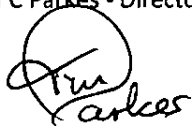
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 November 2013 and were signed on its behalf by



Mr N C Parkes - Director



Mr T E Parkes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about C Adams & Sons (Midlands) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Freehold property improvements	4% on cost and 10% on cost
Fixtures and fittings	10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost at the balance sheet date. Any profits or losses arising from disposals of fixed asset investments are recognised as part of the result from ordinary activities.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	401,845
DEPRECIATION	
At 1 April 2012	21,032
Charge for year	10,519
At 31 March 2013	31,551
NET BOOK VALUE	
At 31 March 2013	370,294
At 31 March 2012	380,813

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	
and 31 March 2013	<u>19,622</u>
NET BOOK VALUE	
At 31 March 2013	<u>19,622</u>
At 31 March 2012	<u>19,622</u>

Investments (neither listed nor unlisted) were as follows

	2013 £	2012 £
Cost/valuation b/f	42,484	33,377
Additions	<u>54,590</u>	<u>9,107</u>
	<u>97,074</u>	<u>42,484</u>

The company's investments at the balance sheet date in the share capital of companies include the following

H & R Limited

Nature of business factoring of nuts, bolts and general requisites

	% holding
Class of shares	
Ordinary	81 00

	2013 £	2012 £
Aggregate capital and reserves	266,213	224,484
Profit for the year	<u>62,729</u>	<u>44,758</u>

C. Adams & Sons Limited

Nature of business wholesalers of nuts, bolts and screwed rods

	% holding
Class of shares	
Ordinary	100 00

	2013 £	2012 £
Aggregate capital and reserves	26,684	24,829
Profit for the year	<u>161,855</u>	<u>109,901</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
Mr N C Parkes		
Balance outstanding at start of year	29,076	40,000
Amounts advanced	-	64,191
Amounts repaid	(29,076)	(75,115)
Balance outstanding at end of year	<u>-</u>	<u>29,076</u>

Interest charges

During the year ended 31 March 2013 C Adams & Sons (Midlands) Limited charged interest amounting £449 (2012 - £1,166) in respect of the above loan advanced to Mr N C Parkes, a director of the company

Security

In respect of the above loan advanced to Mr N C Parkes, the company obtained a charge over freehold property owned by Mr N C Parkes