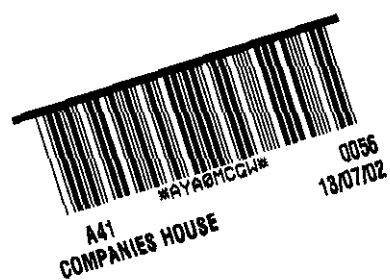


# COMPANIES HOUSE

**HARROGATE INTERNATIONAL TOY FAIR LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2002**



**AUDITORS' REPORT TO HARROGATE INTERNATIONAL TOY FAIR  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of the company for the year ended 31st March 2002 prepared under section 226 of the Companies Act 1985 .

**Respective Responsibilities of Directors and Auditors**

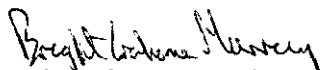
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
**Bright Grahame Murray**  
**Chartered Accountants**  
**and Registered Auditors**  
124/130 Seymour Place  
London  
W1H 1BG

Date: 6th June 2002

# HARROGATE INTERNATIONAL TOY FAIR LIMITED

## BALANCE SHEET AS AT 31ST MARCH 2002

	Notes	2002	2001
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	314,790	326,927
Investments	3	843,615	829,191
		<u>1,158,405</u>	<u>1,156,118</u>
<b>Current Assets</b>			
Debtors		18,179	38,760
Cash at bank and in hand		139,007	185,903
		<u>157,186</u>	<u>224,663</u>
<b>Creditors</b>			
Amounts falling due within one year		183,033	344,431
		<u>183,033</u>	<u>344,431</u>
<b>Net Current Liabilities</b>		<u>(25,847)</u>	<u>(119,768)</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,132,558</u>	<u>1,036,350</u>
<b>Capital and Reserves</b>			
Share capital	4	90	90
Profit and loss account		1,132,468	1,036,260
		<u>1,132,558</u>	<u>1,036,350</u>
<b>Shareholders' Funds</b>		<u>1,132,558</u>	<u>1,036,350</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director... *R. S. Anand* .....

Director... *J. A. Stephens* .....

Approved on: 6<sup>th</sup> June 2002.

# HARROGATE INTERNATIONAL TOY FAIR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

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### 1 Accounting Policies

#### *Basis of Preparation of Financial Statements*

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

#### *Depreciation*

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Freehold properties	2% p.a. on a straight line basis
Motor vehicles	25% p.a. on a straight line basis
Fixtures and fittings	20% p.a. on a straight line basis

No depreciation is provided on freehold land.

#### *Deferred Taxation*

Deferred taxation liabilities are recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The accounting policy in respect of deferred taxation has been changed to reflect the requirements of FRS 19 "Deferred Tax". Provision is made at current rates for tax deferred in respect of all material timing differences. Deferred tax assets are only recognised when they are regarded as recoverable. The company has not adopted a policy of discounting deferred tax assets and liabilities.

#### *Pensions*

The company operates a defined contribution scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

#### *Leased Assets*

All assets leased by the company are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# HARROGATE INTERNATIONAL TOY FAIR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

### 2 Fixed Assets

	Tangible Fixed Assets
	£
<b>Cost</b>	
At 1st April 2001	447,904
Additions	1,245
Disposals	-
<b>At 31st March 2002</b>	<b>449,149</b>
<b>Depreciation</b>	
At 1st April 2001	120,977
Charge for the year	13,382
<b>At 31st March 2002</b>	<b>134,359</b>
<b>Net Book Value</b>	
<b>At 31st March 2002</b>	<b>314,790</b>
<i>At 31st March 2001</i>	<i>326,927</i>

### 3 Investments

	Unlisted Investments	Listed Investments	Total
	£	£	£
<b>Cost</b>			
At 1st April 2001	111,563	717,628	829,191
Additions	3,515	297,339	300,854
Disposals	(100,000)	(186,430)	(286,430)
<b>At 31st March 2002</b>	<b>15,078</b>	<b>828,537</b>	<b>843,615</b>
<b>Market value at 31st March 2002</b>	15,078	925,664	926,062
	=====	=====	=====
<b>Market value at 31st March 2001</b>	111,563	898,652	1,010,215
	=====	=====	=====

The listed investments are dealt on a recognised stock exchange.

# HARROGATE INTERNATIONAL TOY FAIR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

4	Share Capital	2002 £	2001 £
	<b>Authorised</b>		
	<b>Equity Shares</b>		
	Ordinary shares of £0.05 each	-	2,000
	Deferred Ordinary shares of £0.05 each	90	-
	New Ordinary shares of £0.05 each	1,910	-
		<u>2,000</u>	<u>2,000</u>
	<b>Allotted, called up and fully paid</b>		
	<b>Equity Shares</b>		
	Ordinary shares of £0.05 each	-	90
	Deferred Ordinary shares of £0.05 each	52	-
	New Ordinary shares of £0.05 each	38	-
		<u>90</u>	<u>90</u>

On 8th June 2001 the company's authorised share capital was altered such that the existing issued Ordinary Shares of £0.05 each were converted into Deferred Ordinary Shares of £0.05 each and the 38,196 unissued Ordinary Shares of £0.05 each were converted into New Ordinary Shares of £0.05 each. The New Ordinary Shares of £0.05 each would rank pari passu with the shares that they had replaced.

The Deferred Ordinary Shares of £0.05 each would have the right to attend and vote at General Meetings pari passu with the rights of the New Ordinary Shares of £0.05 each, with a right to dividends as and when the directors declare such on this class of shares. On the sale or liquidation of the company, such shares would have a right to a maximum payment of £5 per share.