

Company registration number: 0397414

(England and Wales)

STEPHEN BAKER LIMITED

Unaudited filleted financial statements

for the year ended

31 January 2022

STEPHEN BAKER LIMITED

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STEPHEN BAKER LIMITED

Directors and other information

Director	Mrs J R Blatch
Secretary	Mrs J R Blatch
Company number	0397414
Registered office	4 & 5 The Cedars, Apex 12 Old Ipswich Road Colchester Essex CO7 7QR
Accountants	Griffin Chapman 4 & 5 The Cedars, Apex 12 Old Ipswich Road Colchester CO7 7QR

STEPHEN BAKER LIMITED

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of STEPHEN BAKER LIMITED

Year ended 31 January 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STEPHEN BAKER LIMITED for the year ended 31 January 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of STEPHEN BAKER LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of STEPHEN BAKER LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STEPHEN BAKER LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that STEPHEN BAKER LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STEPHEN BAKER LIMITED. You consider that STEPHEN BAKER LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STEPHEN BAKER LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Griffin Chapman

Chartered Accountants

4 & 5 The Cedars, Apex 12

Old Ipswich Road

Colchester

CO7 7QR

11 October 2022

STEPHEN BAKER LIMITED**Statement of financial position****31 January 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4	6,150		6,150	
		<u> </u>	6,150	<u> </u>	6,150
Current assets					
Debtors	5	6,150		6,150	
		<u> </u>		<u> </u>	
		6,150		6,150	
Net current assets			6,150		6,150
Total assets less current liabilities			<u>12,300</u>		<u>12,300</u>
Net assets			<u>12,300</u>		<u>12,300</u>
Capital and reserves					
Called up share capital			5,000		5,000
Profit and loss account			7,300		7,300
Shareholders funds			<u>12,300</u>		<u>12,300</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 11 October 2022 , and are signed on behalf of the board by:

Mrs J R Blatch

Director

Company registration number: 0397414

STEPHEN BAKER LIMITED

Notes to the financial statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 & 5 The Cedars, Apex 12, Old Ipswich Road, Colchester, Essex, CO7 7QR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. The premises owned by the company are occupied, rent free by the parent company and hence are not considered investment properties. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Freehold land and buildings are maintained in a state of good repair and it is considered that residual values are such that depreciation is not significant, consequently these buildings are not depreciated.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Freehold property £	Total £
Cost		
At 1 February 2021 and 31 January 2022	6,150	6,150
	<hr/>	<hr/>
Depreciation		
At 1 February 2021 and 31 January 2022	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 January 2022	6,150	6,150
	<hr/>	<hr/>
At 31 January 2021	6,150	6,150
	<hr/>	<hr/>

In the opinion of the director, the market value of the land and buildings is significantly in excess of the amount at which they are included in the balance sheet. The premises owned by the company are occupied, rent free by the parent company and hence are not considered investment properties.

5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,150	6,150
	<hr/>	<hr/>

6. Controlling party

The company's ultimate parent undertaking at the balance sheet date was Winch & Blatch Limited, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.