

**PRECISION ANTENNAS LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2013**

WEDNESDAY



\*S3G3GLLU\*

SCT

10/09/2014

#317

COMPANIES HOUSE

**PRECISION ANTENNAS LIMITED**

**CONTENTS**

**Page**

<b>Directors' report</b>	<b>1</b>
<b>Independent auditors' report</b>	<b>3</b>
<b>Balance sheet</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6</b>

## **PRECISION ANTENNAS LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the year ended 31 December 2013. A Strategic Report has not been prepared because the Company is entitled to the small companies exemption.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company was the design, manufacture and sale of microwave antennas and microwave components. As indicated in the previous annual report, the closure of the facility took place in the third quarter of 2009.

### **GOING CONCERN**

The company ceased trading during 2009 and has prepared the accounts on the break up basis.

### **RESULTS AND DIVIDENDS**

There were no recognised gains or losses in the year ending 31 December 2013 (year ending 31 December 2012: NIL).

### **DIRECTORS**

The following directors held office during the period:

N Shankland  
M Coppin

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the group and the company and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**PRECISION ANTENNAS LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS  
(Cont)**

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director has taken all the steps that he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

In accordance with Section 487 (2) of the Companies Act 2006, and in absence of a notice proposing that the appointment be terminated, the auditors, Ernst & Young LLP will be deemed to be re-appointed for the next financial year.

Approved by the Board of Directors  
And signed on behalf of the Board



N Shankland  
Director

Dated 2nd September 2014

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRECISION ANTENNAS LIMITED**

We have audited the financial statements of Precision Antennas Limited for the year ended 31 December 2013 which comprise the Balance Sheet and the related notes 1 to 5. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRECISION ANTENNAS LIMITED  
(CONTINUED)**

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or  
the financial statements are not in agreement with the accounting records and returns, or  
certain disclosures of directors' remuneration specified by law are not made, or  
we have not received all the information and explanations we require for our audit

*Ernst & Young LLP*

James Bishop (Senior statutory auditor)  
For and on behalf of Ernst & Young LLP  
Statutory Auditor  
Edinburgh

Date *2 September 2014*

**PRECISION ANTENNAS LIMITED****BALANCE SHEET****As at 31 December 2013**

	Note	2013 £000	2012 £000
<b>CURRENT ASSETS</b>		-	-
<b>CREDITORS: Amounts falling due within one year</b>		-	-
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	-
<b>NET ASSETS</b>		-	-
Called-up share capital	2	28	28
Capital contribution		3,632	3,632
Profit and loss account	3	(3,660)	(3,660)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		-	-

The financial statements were approved by the board of directors on 2nd September 2014 and were signed on its behalf by



N Shankland  
Director

**PRECISION ANTENNAS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2013**

**1 ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

The financial statements are prepared on a break up basis in accordance with FRS21 as the company ceased to trade within quarter 3 of 2009 and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

**GROUP ACCOUNTS**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group financial statements.



**PRECISION ANTENNAS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2013 (continued)****2 CALLED UP SHARE CAPITAL**

	2013		2012	
	<u>Number</u>	<u>£000</u>	<u>Number</u>	<u>£000</u>
Authorised				
Equity Interests				
Ordinary shares of £1 each	<u>27,500</u>	<u>28</u>	<u>27,500</u>	<u>28</u>
Alloted and fully paid				
Equity interests				
Ordinary share of £1 each	<u>27,500</u>	<u>28</u>	<u>27,500</u>	<u>28</u>

**3 PROFIT AND LOSS ACCOUNT**

	2013 £000	2012 £000
At 1 January 2013	(3,660)	(3,660)
	<u>(3,660)</u>	<u>(3,660)</u>
Retained (loss)/profit for the financial year	-	-
At 31 December 2013	<u>(3,660)</u>	<u>(3,660)</u>

**PRECISION ANTENNAS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2013 (continued)**

**4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of Andrew AG, a company incorporated in Switzerland. The ultimate parent undertaking at 31 December 2013 was CommScope Holding Company, Inc, a company incorporated in the State of Delaware, U S A.

**5 RELATED PARTY TRANSACTIONS**

In accordance with Financial Reporting Standard No 8 "Related Party Disclosures", transactions with other group undertakings within, and investee related parties of, the Carlyle Group have not been disclosed in these financial statements.