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THE INSTITUTE OF ROAD TRANSPORT ENGINEERS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Company Number 395541

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THE INSTITUTE OF ROAD TRANSPORT ENGINEERS

(A Registered Company, Limited by Guarantee and not having a Share Capital)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their report and the financial statements for the year ended 31 December 2023. The company's registered number is 395541.

Activities and review

The company was dormant during the year.

Directors

The Directors at the date of this report, who served throughout the year, except where otherwise stated, are:

J E Eastman (resigned February 2024), C Grime (resigned August 2023), N Elliott (appointed January 2024)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and ensuring their proper application in accordance with company law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

As the company did not trade during the year no audit was required.

Approved by the Board on 12 March 2024 and signed on its behalf by:

E Thompson
Secretary



N Elliott
Director



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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31.12.23 £	31.12.22 £
Current assets			
Cash at bank and in hand	2	<u>1,000</u>	<u>1,000</u>
Reserves			
Accumulated Fund	3	<u>1,000</u>	<u>1,000</u>

The company is entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit under section 476.

The directors acknowledge their responsibilities for:

- i) Ensuring the company keeps accounting records that comply with section 386; and
- ii) Preparing accounts that give a true and fair view in accordance with section 393 and otherwise comply with the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 12 March 2024 and were signed on its behalf by:

E Thompson
Secretary



N Elliott
Director



The notes on page 3 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with:

- i) The Financial Reporting Standard for Smaller Entities (Effective April 2008); and
- ii) The provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

	31.12.23 £	31.12.22 £
2. Cash at bank and in hand		
Current account	<u>1,000</u>	<u>1,000</u>

	31.12.23 £	31.12.22 £
3. Accumulated Fund		
Balance as at 31 December	<u>1,000</u>	<u>1,000</u>

4. Ultimate Parent Undertaking

The ultimate parent undertaking is The Society of Operations Engineers, a registered charity.

Accounts for the charity can be obtained from the Head of Finance, 22 Greencoat Place, London SW1P 1PR.