REGISTERED NUMBER: 00393070 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 FEBRUARY 2022 TO 30 JUNE 2023

FOR

P.S. WINDWOOD & SON LIMITED

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FOR THE PERIOD 1 FEBRUARY 2022 TO 30 JUNE 2023

P.S. WINDWOOD & SON LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2022 TO 30 JUNE 2023

DIRECTORS:	M M Amin Miss R Amin Miss M Ranjbar
REGISTERED OFFICE:	The Old Coach House Horsefair Rugeley Staffordshire WS15 2EL
REGISTERED NUMBER:	00393070 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants The Old Coach House Horse fair Rugeley Staffordshire WS15 2EL

BALANCE SHEET
30 JUNE 2023

31.1.22 £		Notes	30.6.23 £
	FIXED ASSETS		
-	Intangible assets	4	-
10,902	Tangible assets	5	3,008
10,902			3,008
	CURRENT ASSETS		
65,153	Stocks	6	72,319
109,672	Debtors	7	2,450
261,811	Cash at bank and in hand		1,108
436,636			75,877
	CREDITORS		
(274,583)	Amounts falling due within one year	8	(9,867)
162,053	**NET CURRENT ASSETS**		66,010
172,955	**TOTAL ASSETS LESS CURRENT LIABILITIES**		69,018
	CREDITORS		
(37,500)	Amounts falling due after more than one year	9	(24,111)
(1,937)	**PROVISIONS FOR LIABILITIES**	10	(572)
133,518	**NET ASSETS**		44,335
	CAPITAL AND RESERVES		
4,000	Called up share capital	11	4,000
129,518	Retained earnings		40,335
133,518	**SHAREHOLDERS' FUNDS**		44,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

M M Amin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 30 JUNE 2023

1. STATUTORY INFORMATION

P.S. Windwood & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is being amortised over its estimated useful life of ten years with effect from February 1999.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2022 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 30 June 2023	320,000
AMORTISATION	
At 1 February 2022 and 30 June 2023	320,000
NET BOOK VALUE	
At 30 June 2023	-
At 31 January 2022	-

5. TANGIBLE FIXED ASSETS

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 February 2022	118,114	110,868	7,246
Additions	1,878	-	1,878
At 30 June 2023	119,992	110,868	9,124
DEPRECIATION			
At 1 February 2022	107,212	101,634	5,578
Charge for period	9,772	7,799	1,973
At 30 June 2023	116,984	109,433	7,551
NET BOOK VALUE			
At 30 June 2023	3,008	1,435	1,573
At 31 January 2022	10,902	9,234	1,668

6. STOCKS

	30.6.23 £	31.1.22 £
Stocks	72,319	65,153

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2022 TO 30 JUNE 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	31.1.22
	£	£
Trade debtors	-	83,050
Other debtors	-	1,600
Directors' current accounts	1	-
VAT	-	23,552
Prepayments	2,449	1,470
	2,450	109,672

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	31.1.22
	£	£
Other loans	9,866	10,000
Trade creditors	1	146,952
Tax	-	20,490
Social security and other taxes	-	562
Pension Control	-	153
Directors' current accounts	-	94,426
Accrued expenses	-	2,000
	9,867	274,583

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	31.1.22
	£	£
Other loans - 1-5 years	24,111	37,500

10. PROVISIONS FOR LIABILITIES

	30.6.23	31.1.22
	£	£
Deferred tax	572	1,937

	Deferred tax
	£
Balance at 1 February 2022	1,937
Movement	(1,365)
Balance at 30 June 2023	572

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23	31.1.22
			£	£
4,000	Ordinary	£1.00	4,000	4,000