

REGISTERED NUMBER: 00393070 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
P.S. WINDWOOD & SON LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2019**

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P.S. WINDWOOD & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS:

M M Amin
Miss R Amin
Mr M M Rasuli

SECRETARY:

Miss S M Amin

REGISTERED OFFICE:

The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

REGISTERED NUMBER:

00393070 (England and Wales)

ACCOUNTANTS:

Wynniatt-Huscy Ltd
Chartered Accountants
The Old Coach House
Horse fair
Rugeley
Staffordshire
WS15 2EL

BALANCE SHEET
31 JANUARY 2019

31.1.18 £		Notes	31.1.19 £
	FIXED ASSETS		
-	Intangible assets	4	-
15,071	Tangible assets	5	13,002
852	Investments	6	852
<u>15,923</u>			<u>13,854</u>
	CURRENT ASSETS		
53,466	Stocks	7	61,674
131,363	Debtors	8	101,695
<u>116,404</u>	Cash at bank		<u>111,613</u>
301,233			274,982
	CREDITORS		
(281,223)	Amounts falling due within one year	9	(249,261)
<u>20,010</u>			<u>25,721</u>
35,933	NET CURRENT ASSETS		
	TOTAL ASSETS LESS CURRENT LIABILITIES		39,575
(2,864)	PROVISIONS FOR LIABILITIES	10	(2,227)
<u>33,069</u>	NET ASSETS		<u>37,348</u>
	CAPITAL AND RESERVES		
4,000	Called up share capital	11	4,000
<u>29,069</u>	Retained earnings		<u>33,348</u>
<u>33,069</u>	SHAREHOLDERS' FUNDS		<u>37,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

M M Amin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

P.S. Windwood & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised over its estimated useful life of ten years with effect from February 1999.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2018 and 31 January 2019	<u>320,000</u>
AMORTISATION	
At 1 February 2018 and 31 January 2019	<u>320,000</u>
NET BOOK VALUE	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 February 2018	112,450	108,470	3,980
Additions	<u>386</u>	<u>-</u>	<u>386</u>
At 31 January 2019	<u>112,836</u>	<u>108,470</u>	<u>4,366</u>
DEPRECIATION			
At 1 February 2018	97,379	95,430	1,949
Charge for year	<u>2,455</u>	<u>1,301</u>	<u>1,154</u>
At 31 January 2019	<u>99,834</u>	<u>96,731</u>	<u>3,103</u>
NET BOOK VALUE			
At 31 January 2019	<u>13,002</u>	<u>11,739</u>	<u>1,263</u>
At 31 January 2018	<u>15,071</u>	<u>13,040</u>	<u>2,031</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 February 2018 and 31 January 2019	<u>852</u>
NET BOOK VALUE	
At 31 January 2019	<u>852</u>
At 31 January 2018	<u>852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

7.	STOCKS		31.1.19	31.1.18
			£	£
	Stocks		<u>61,674</u>	<u>53,466</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.1.19	31.1.18
			£	£
	Trade debtors		88,800	95,643
	VAT		11,521	31,945
	Prepayments		<u>1,374</u>	<u>3,775</u>
			<u>101,695</u>	<u>131,363</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.1.19	31.1.18
			£	£
	Trade creditors		103,608	152,387
	Tax		5,136	2,455
	Social security and other taxes		3,653	2,367
	Wages Control		565	4,208
	Pension Control		103	56
	Directors' current accounts		134,696	118,340
	Accrued expenses		<u>1,500</u>	<u>1,410</u>
			<u>249,261</u>	<u>281,223</u>
10.	PROVISIONS FOR LIABILITIES		31.1.19	31.1.18
			£	£
	Deferred tax		<u>2,227</u>	<u>2,864</u>
				Deferred tax
				£
	Balance at 1 February 2018			2,864
	Provision adjustment			<u>(637)</u>
	Balance at 31 January 2019			<u>2,227</u>
11.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.1.19	31.1.18
			£	£
	4,000 Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.