

CRODA RESINS LIMITED

BALANCE SHEET AT 31 DECEMBER 2002

31 DECEMBER 2001
£

31 DECEMBER 2002
£

CURRENT ASSETS

Debtors

100,000

Amounts owed by group companies

100,000

100,000

100,000

CAPITAL AND RESERVES

Called up share capital

100,000

100,000

100,000

100,000

NOTES:

1. Ultimate holding company

Croda International Plc, incorporated in the United Kingdom, is the ultimate holding company.

2. Share Capital

Ordinary Shares of £1 each
Issued and fully paid


£100,000

Authorised

£100,000

A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The Company was dormant for the whole of the period ended 31 December 2002 and has made neither profit nor loss in that period.


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J R Ainger
Director



20 February 2003

Registration Number: 391355