

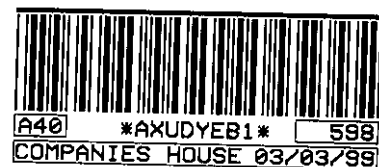
DIRECTORS' REPORT AND ACCOUNTS

DAVID WILLIAMS (BUILTH) LIMITED

REGISTERED NUMBER: 390561

27 FEBRUARY 1999

DAVID.SAMO\PERSONAL\MBS\ACCOUNTS\1999

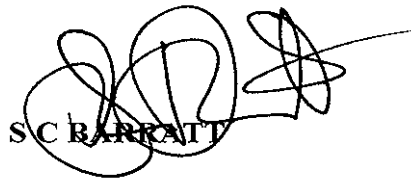


DAVID WILLIAMS (BUILTH) LIMITED**BALANCE SHEET AT 27 FEBRUARY 1999**

	<u>27 February 1999</u>	<u>28 February 1998</u>
	£	£
<u>Assets employed</u>		
Amount due from parent undertaking	<u>90,000</u>	<u>90,000</u>
<u>Capital and reserves</u>		
Called up share capital	<u>90,000</u>	<u>90,000</u>

The Company was dormant throughout the financial year.

Approved by the board of directors on 1 March 1999


S C BARRATT

Notes to the accounts

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is Whitbread PLC, registered in England and Wales. Copies of Whitbread PLC's accounts can be obtained from Chiswell Street, London EC1Y 4SD.

The Company has not traded during the period and therefore does not present a profit and loss account.