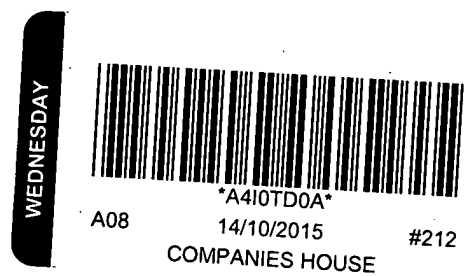


Company Registration No. 389477 (England and Wales)

**MAISON A.E.L. LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# MAISON A.E.L. LIMITED

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# MAISON A.E.L. LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

|   | Notes | 2015<br>£        | £                       | 2014<br>£        | £                       |
|---|-------|------------------|-------------------------|------------------|-------------------------|
| <b>Fixed assets</b>                                   |       |                  |                         |                  |                         |
| Tangible assets                                       | 2     |                  | 2,276,243               |                  | 2,223,206               |
| <b>Current assets</b>                                 |       |                  |                         |                  |                         |
| Debtors   |       | 5,384            |                         | 5,260            |                         |
| Investments   |       | 729,129          |                         | 699,415          |                         |
| Cash at bank and in hand                              |       | 291,879          |                         | 313,922          |                         |
|   |       | <u>1,026,392</u> |                         | <u>1,018,597</u> |                         |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(187,191)</u> |                         | <u>(199,870)</u> |                         |
| <b>Net current assets</b>                             |       |                  | <u>839,201</u>          |                  | <u>818,727</u>          |
| <b>Total assets less current liabilities</b>          |       |                  | <u><u>3,115,444</u></u> |                  | <u><u>3,041,933</u></u> |
| <b>Capital and reserves</b>                           |       |                  |                         |                  |                         |
| Called up share capital                               | 3     | 11,000           |                         | 11,000           |                         |
| Revaluation reserve                                   |       | 1,503,050        |                         | 1,503,050        |                         |
| Profit and loss account                               |       | 1,601,394        |                         | 1,527,883        |                         |
| <b>Shareholders' funds</b>                            |       |                  | <u><u>3,115,444</u></u> |                  | <u><u>3,041,933</u></u> |

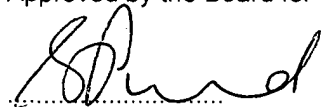
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

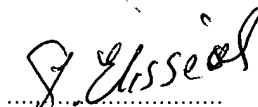
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/10/2015



Mrs. S. Purland  
Director



Mrs. D. Elisseos  
Director

Company Registration No. 389477

# MAISON A.E.L. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 10% reducing balance |
|--------------------------------|----------------------|

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

# MAISON A.E.L. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

|                          | £         |
|--------------------------|-----------|
| <b>Cost or valuation</b> |           |
| At 1 April 2014          | 2,225,475 |
| Additions                | 56,633    |
|                          | <hr/>     |
| At 31 March 2015         | 2,282,108 |
|                          | <hr/>     |
| <b>Depreciation</b>      |           |
| At 1 April 2014          | 2,269     |
| Charge for the year      | 3,596     |
|                          | <hr/>     |
| At 31 March 2015         | 5,865     |
|                          | <hr/>     |
| <b>Net book value</b>    |           |
| At 31 March 2015         | 2,276,243 |
|                          | <hr/>     |
| At 31 March 2014         | 2,223,206 |
|                          | <hr/>     |

### 3 Share capital

2015                      2014  
£                              £

#### Allotted, called up and fully paid

|   |        |        |
|---|--------|--------|
| 10,000 "A" Ordinary shares of £1 each           | 10,000 | 10,000 |
| 1,000 "B" Ordinary non-voting shares of £1 each | 1,000  | 1,000  |
|   | <hr/>  | <hr/>  |
|   | 11,000 | 11,000 |
|   | <hr/>  | <hr/>  |

The shares rank in all aspects pari passu except the non-voting shares shall not entitle the holders to receive notice of or attend or vote at any general meeting of the company and shall receive no payment in the event of winding up other than the normal amount paid up or credited as paid on such shares.