

Company Registration No 389477 (England and Wales)

MAISON A.E.L. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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MAISON A.E.L. LIMITED

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MAISON A.E.L. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	2,206,465		2,223,606	
Current assets					
Debtors		7,499		4,680	
Investments		697,312		598,605	
Cash at bank and in hand		283,479		318,878	
		<u>988,290</u>		<u>922,163</u>	
Creditors, amounts falling due within one year		<u>(197,185)</u>		<u>(200,976)</u>	
Net current assets		<u>791,105</u>		<u>721,187</u>	
Total assets less current liabilities		<u>2,997,570</u>		<u>2,944,793</u>	
Capital and reserves					
Called up share capital	3	11,000		11,000	
Revaluation reserve		1,503,050		1,503,050	
Profit and loss account		<u>1,483,520</u>		<u>1,430,743</u>	
Shareholders' funds		<u>2,997,570</u>		<u>2,944,793</u>	

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18/9/13


Mrs D Elisseos

Director


Mrs S Purland

Director

Company Registration No. 389477

MAISON A.E.L. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	- 20% Reducing balance
Fixtures, fittings & equipment	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

MAISON A.E.L. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2012	2,238,405
Disposals	(29,940)
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At 31 March 2013	2,208,465
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Depreciation	
At 1 April 2012	14,799
On disposals	(13,099)
Charge for the year	300
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At 31 March 2013	2,000
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Net book value	
At 31 March 2013	2,206,465
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At 31 March 2012	2,223,606
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 "A" Ordinary shares of £1 each	10,000	10,000
1,000 "B" Ordinary non-voting shares of £1 each	1,000	1,000
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	11,000	11,000
	<hr/> <hr/>	<hr/> <hr/>

The shares rank in all respects *pari passu* except the non-voting shares shall not entitle the holders to receive notice of or attend or vote at any general meeting of the company and shall receive no payment in the event of winding up other than the nominal amount paid up or credited as paid on such shares