

Company Registration No. 389477 (England and Wales)

MAISON A.E.L. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



MAISON A.E.L. LIMITED

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MAISON A.E.L. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

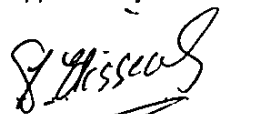
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,223,606		2,170,699	
Current assets					
Debtors		4,680		4,351	
Investments		598,605		591,051	
Cash at bank and in hand		318,878		361,484	
		<u>922,163</u>		<u>956,886</u>	
Creditors, amounts falling due within one year		<u>(200,976)</u>		<u>(161,416)</u>	
Net current assets		<u>721,187</u>		<u>795,470</u>	
Total assets less current liabilities		<u>2,944,793</u>		<u>2,966,169</u>	
Capital and reserves					
Called up share capital	3	11,000		11,000	
Revaluation reserve		1,503,050		1,503,050	
Profit and loss account		<u>1,430,743</u>		<u>1,452,119</u>	
Shareholders' funds		<u>2,944,793</u>		<u>2,966,169</u>	


For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/8/12


Mrs D Eliseo
Director


Mrs S Purland
Director

Company Registration No. 389477

MAISON A.E.L. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	- 20% Reducing balance
Fixtures, fittings & equipment	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MAISON A.E.L. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011	2,179,540
Additions	58,865
At 31 March 2012	<u>2,238,405</u>
Depreciation	
At 1 April 2011	8,841
Charge for the year	5,958
At 31 March 2012	<u>14,799</u>
Net book value	
At 31 March 2012	<u><u>2,223,606</u></u>
At 31 March 2011	<u><u>2,170,699</u></u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 "A" Ordinary shares of £1 each	10,000	10,000
1,000 "B" Ordinary non-voting shares of £1 each	1,000	1,000
	<u>11,000</u>	<u>11,000</u>

The shares rank in all respects *pari passu* except the non-voting shares shall not entitle the holders to receive notice of or attend or vote at any general meeting of the company and shall receive no payment in the event of winding up other than the nominal amount paid up or credited as paid on such shares