

Registrar

E L BARKER & COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1995



Company No. 00388724 (England and Wales)

E L BARKER & COMPANY LIMITED

Company Information

Directors

S C Barker (deceased)

M E Barker

Secretary

M E Barker

Company Number

00388724 (England and Wales)

Registered Office

310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

Accountants

Kemp & Beggs
Chartered Accountants
310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

E L BARKER & COMPANY LIMITED

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E L BARKER & COMPANY LIMITED

Directors' Report for the year ended 30 June 1995

The Directors present their report and the accounts for the year ended 30 June 1995.

Principal activities and review of business

The company's principal activity continues to be that of investing the company's liquid assets.

The results for the year are set out on page 3.

The Directors consider the profit achieved on ordinary activities before taxation to be satisfactory.

Dividends

The Directors recommend a final dividend of £1.733 per share to be paid on 24 April 1996. The retained profits of £26 will be added to reserves.

Fixed assets

Details of movements in fixed assets are set out in note 7 to the accounts.

Directors

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of Shares	
	1995	1994
S C Barker (deceased)	1350	1350
M E Barker	100	100

This report was approved by the Board on 4th March 1996 and signed on its behalf by:-

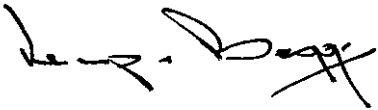
M. E. Barker

M E BARKER

E L BARKER & COMPANY LIMITED

**Accountants' Report to the Directors of
E L Barker & Company Limited**

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of E L Barker & Company Limited from information and explanations given to us.



Kemp & Beggs
Chartered Accountants
310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

4th March 1996

E L BARKER & COMPANY LIMITED

**Profit and Loss Account
for the year ended 30 June 1995**

	Notes	1995 £	1994 £
Turnover	1,2	4170	3944
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		4170	3944
Administrative expenses		<u>(767)</u>	<u>(704)</u>
Operating Profit on ordinary activities before taxation		3403	3240
Taxation on profit on ordinary activities	4	<u>(777)</u>	<u>810</u>
Profit on ordinary activities after taxation		2626	2430
Dividend	5	<u>2600</u>	<u>2400</u>
Retained profit for the year		26	30
Retained profit brought forward		<u>72826</u>	<u>72796</u>
Retained profit carried forward		<u>72852</u> =====	<u>72826</u> =====

There were no recognised gains and losses for 1994 or 1995 other than those included in the Profit and Loss Account.

The notes on pages 5 and 6 form part of these accounts.

E L BARKER & COMPANY LIMITED

Balance Sheet as at 30 June 1995

	Notes	1995 £	1994 £
Fixed assets			
Tangible assets	6	2694	2694
Investments	7	8595	8595
		<hr/>	<hr/>
Current assets		11289	11289
Debtors	8	650	1065
Cash at bank and in hand		68928	68142
		<hr/>	<hr/>
Creditors: amounts falling due within one year	9	69578	69207
		(6515)	(6170)
		<hr/>	<hr/>
Net current assets		63063	63037
		<hr/>	<hr/>
Net assets		74352	74326
		=====	=====
Capital and reserves			
Called up share capital	10	1500	1500
Profit and Loss Account		72852	72826
		<hr/>	<hr/>
Shareholders' funds - all equity	11	74352	74326
		=====	=====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts were approved by the Board on 4th March 1996 and signed on its behalf by:

M. E. Barker

M E BARKER
Director

The notes on pages 5 and 6 form part of these accounts.

Notes to the accounts for the year ended 30 June 1995

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises of interest received from the company's liquid assets.

2 Turnover

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company, as stated in the Directors' Report and relates to activities undertaken solely in the United Kingdom.

3 Staff costs

Staff costs, including Directors' remuneration, were as follows:

	1995	1994
	£	£
Wages and salaries	300	300
	====	====

The average weekly number of employees, including Directors, during the year was as follows:

	1995	1994
Office and administration	2	2
	====	====

4 Taxation

UK current year taxation
UK Corporation tax at 25% (1994 25%)
Prior year adjustment

	1995	1994
	£	£
UK current year taxation	851	810
UK Corporation tax at 25% (1994 25%)	(74)	-
Prior year adjustment	777	810
	====	====

5 Dividend

Final dividend of £1.733 per ordinary share (1994 £1.60)
payable 24 April 1996

	1995	1994
	£	£
Final dividend of £1.733 per ordinary share (1994 £1.60) payable 24 April 1996	2600	2400
	====	====

E L BARKER & COMPANY LIMITED

Notes to the accounts for the year ended 30 June 1995 (Contd)

6	Tangible fixed assets	Freehold Buildings £	
	Cost		
	At 1 July 1994		
	and 30 June 1995	2694	
		====	
	The Directors do not consider it appropriate to depreciate the freehold buildings.		
7	Investments		
	The investments relate to Government Securities and are stated at cost for both 1995 and 1994.		
8	Debtors		
		1995	1994
		£	£
	Due within one year		
	Taxation - ACT recoverable	650	1065
		====	====
9	Creditors: amounts falling due within one year		
		1995	1994
		£	£
	Directors' loan account	2180	1880
	Corporation tax	1268	1409
	Proposed dividend	2600	2400
	Accruals and deferred income	467	481
		<u>6515</u>	<u>6170</u>
		====	====
10	Called up share capital		
		1995	1994
		£	£
	Authorised		
	Ordinary Shares of £1 each	1500	1500
		====	====
	Allotted, called up and fully paid		
	Ordinary Shares of £1 each	£ 1500	£ 1500
		====	====
11	Movement on Shareholders' funds		
		1995	1994
		£	£
	Profit for the year	2626	2430
	Dividend	(2600)	(2400)
		<u>26</u>	<u>30</u>
	Opening Shareholders' funds	74326	74296
		<u>44352</u>	<u>74326</u>
	Closing Shareholders' funds	====	====