

388724

E L BARKER & COMPANY LIMITED

A C C O U N T S

YEAR ENDED 30 JUNE 1998



E L BARKER & COMPANY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1998

Company No. 00388724 (England and Wales)

E L BARKER & COMPANY LIMITED

Company Information

Directors

M E Barker
P A Neilson

Secretary

M E Barker

Company Number

00388724 (England and Wales)

Registered Office

310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

Accountants

Kemp & Beggs
Chartered Accountants
310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

E L BARKER & COMPANY LIMITED

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E L BARKER & COMPANY LIMITED

Directors' Report for the year ended 30 June 1998

The Directors present their report and the accounts for the year ended 30 June 1998.

Principal activity

The company's principal activity continues to be that of investing the company's liquid assets.

Dividend

The Directors recommend a final dividend of £1.90p per share to be paid on 8 April 1999. The retained profits of £13 will be added to reserves.

Directors

The Directors at 30 June 1998 and their interests in the share capital of the company were as follows:

	Number of Shares	
	1998	1997
M E Barker	700	700
P A Neilson	800	800

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on 21 December 1998 and signed on its behalf.

M E Barker
Director

M. E. Barker

E L BARKER & COMPANY LIMITED

**Accountants' Report on the unaudited accounts
to the Directors of E L Barker & Company Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 1998 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.



Kemp & Beggs
Chartered Accountants
310 Cotton Exchange Building
Old Hall Street
Liverpool
L3 9LF

21 December 1998

E L BARKER & COMPANY LIMITED

**Profit & Loss Account for
the year ended 30 June 1998**

	Notes	1998 £	1997 £
Turnover	1 & 2	4346	4096
Administrative expenses		(722)	(727)
Operating Profit	3	3624	3369
Interest payable		-	(1)
Profit on ordinary activities before taxation		3624	3368
Taxation on profit on ordinary activities	4	(761)	(800)
Profit on ordinary activities after taxation		2863	2568
Dividend	5	2850	2550
Retained profit for the year		13	18
Retained profit brought forward		73388	73370
Retained profit carried forward		73401	73388
		=====	=====

The notes on pages 5 and 6 form part of these accounts.

E L BARKER & COMPANY LIMITED

Balance Sheet as at 30 June 1998

		1998		1997	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		2694		2694
Current Assets					
Debtors	7	-		637	
Cash at bank		76701		76091	
		<u>76701</u>		<u>76728</u>	
Creditors: amounts falling due within one year	8	(4494)		(4534)	
Net Current Assets			<u>72207</u>		<u>72194</u>
Net Assets			<u>74901</u>		<u>74888</u>
			=====		=====
Capital and reserves					
Called up share capital	9		1500		1500
Profit & Loss Account			73401		73388
			<u>74901</u>		<u>74888</u>
Shareholders' funds	10		<u>74901</u>		<u>74888</u>
			=====		=====

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on 21 December 1998 and signed on its behalf.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

M E Barker
Director *M. E. Barker.*

The notes on pages 5 and 6 form part of these accounts.

E L BARKER & COMPANY LIMITED

Notes to the accounts for the year ended 30 June 1998

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises interest received from the company's liquid assets.

2 Turnover

In the year to 30 June 1998 all of the company's turnover was to markets within the United Kingdom.

3 Operating profit

The operating profit is stated after charging:	1998	1997
	£	£
Directors' emoluments	300	300
	===	===

4 Taxation

	1998	1997
	£	£
UK current year taxation		
UK Corporation tax at 21% (1997 - 23.75%)	761	800
	===	===

5 Dividend

	1998	1997
	£	£
Final dividend of £1.90 per ordinary share (1997 £1.70) payable 8 April 1999	2850	2550
	=====	=====

6 Tangible fixed assets

Cost	Freehold
At 1 July 1997	Buildings
and 30 June 1998	£
	2694
	=====

The Directors do not consider it appropriate to depreciate the freehold buildings.

E L BARKER & COMPANY LIMITED

**Notes to the accounts for the
year ended 30 June 1998 (Contd)**

7 Debtors	1998	1997
Due within one year	£	£
Taxation - ACT recoverable	-	637
	=====	=====
8 Creditors: amounts falling due within one year	1998	1997
	£	£
Directors' loan account	1142	842
Corporation tax	66	706
Proposed dividend	2850	2550
Accruals and deferred income	436	436
	-----	-----
	4494	4534
	=====	=====
9 Called up share capital	1998	1997
Authorised	£	£
Ordinary Shares of £1 each	1500	1500
	=====	=====
Allotted, called up and fully paid		
Ordinary Shares of £1 each	1500	1500
	=====	=====
10 Movement on Shareholders' funds	1998	1997
	£	£
Profit for the year	2863	2568
Dividend	(2850)	(2550)
	-----	-----
Opening Shareholders' funds	13	18
	74888	74870
	-----	-----
Closing Shareholders' funds	74901	74888
	=====	=====