

**E H THOMPSON AND SON  
(LONDON) LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2012**

FRIDAY



A36      \*A266A4EK\*      #66  
12/04/2013  
COMPANIES HOUSE

## **E H Thompson and Son (London) Limited**

---

### **Independent auditors' report to E H Thompson and Son (London) Limited under section 449 of the Companies Act 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of E H Thompson and Son (London) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Adrian Welch Trott (senior statutory auditor)  
for and on behalf of Clay Ratnage Strevens & Hills

Statutory Auditors  
Construction House  
Runwell Road  
Wickford  
Essex, SS11 7HQ

25 March 2013

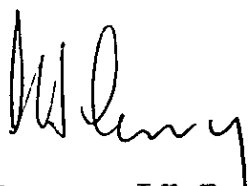
**E H Thompson and Son (London) Limited**

Registered number: 00388276

**Abbreviated balance sheet  
as at 31 December 2012**

	Note	£	2012	£	2011	£
<b>Fixed assets</b>						
Intangible assets	2			3,500		4,000
Tangible assets	3			300,158		345,394
				<u>303,658</u>		<u>349,394</u>
<b>Current assets</b>						
Stock			311,537		340,869	
Debts factored with recourse	4					
Gross debts (after provision for charges)			350,803		478,771	
Other debtors	4		498,097		343,709	
Cash at bank and in hand			11,122		24,816	
			<u>1,171,559</u>		<u>1,188,165</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(679,559)</u>		<u>(775,185)</u>	
<b>Net current assets</b>				<u>492,000</u>		<u>412,980</u>
<b>Total assets less current liabilities</b>				<u>795,658</u>		<u>762,374</u>
<b>Creditors: amounts falling due after more than one year</b>				<u>(159,302)</u>		<u>(198,889)</u>
<b>Provisions for liabilities</b>						
Deferred tax				<u>(35,012)</u>		<u>(41,859)</u>
<b>Net assets</b>				<u>601,344</u>		<u>521,626</u>
<b>Capital and reserves</b>						
Called up share capital	5			50,000		50,000
Profit and loss account				551,344		471,626
<b>Shareholders' funds</b>				<u>601,344</u>		<u>521,626</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board, and were signed on its behalf on 25 March 2013


**Director – I.H. Terry**

*The notes on pages 3 to 5 form part of these financial statements*

# **E H Thompson and Son (London) Limited**

---

## **Notes to the abbreviated accounts for the year ended 31 December 2012**

---

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### **1.3 Intangible fixed assets and amortisation**

Licences are amortised to the Profit and Loss Account over their estimated economic life

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% reducing balance
Office equipment	-	25% reducing balance

#### **1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

## **E H Thompson and Son (London) Limited**

---

### **Notes to the abbreviated accounts for the year ended 31 December 2012**

---

#### **1. Accounting policies (continued)**

##### **1.8 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets that will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

##### **1.9 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **2. Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012 and 31 December 2012	5,000
<b>Amortisation</b>	
At 1 January 2012	1,000
Charge for the year	500
At 31 December 2012	1,500
<b>Net book value</b>	
At 31 December 2012	3,500
<i>At 31 December 2011</i>	4,000

## E H Thompson and Son (London) Limited

### Notes to the abbreviated accounts for the year ended 31 December 2012

#### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	1,008,703
Additions	33,479
Disposals	(13,324)
At 31 December 2012	<u>1,028,858</u>
<b>Depreciation</b>	
At 1 January 2012	663,309
Charge for the year	75,487
On disposals	(10,096)
At 31 December 2012	<u>728,700</u>
<b>Net book value</b>	
At 31 December 2012	<u><u>300,158</u></u>
<i>At 31 December 2011</i>	<u><u>345,394</u></u>

#### 4. Debtors

Debtors include £458,042 (2011 - £200,572) falling due after more than one year

#### 5. Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

#### 6. Ultimate parent undertaking and controlling party

The company's ultimate holding company is Crownfield Holdings Limited which is incorporated in England and Wales. The company is ultimately controlled by I H Terry and J I Terry, directors of the company.