

**E H THOMPSON AND SON
(LONDON) LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2011**

SATURDAY



A08 *A16DMFX7* 07/04/2012 #196
COMPANIES HOUSE

E H Thompson and Son (London) Limited

Independent auditors' report to E H Thompson and Son (London) Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of E H Thompson and Son (London) Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

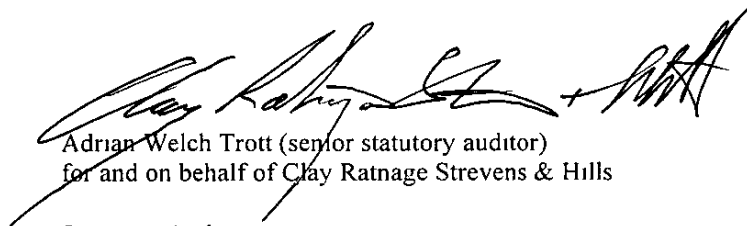
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Adrian Welch Trott (senior statutory auditor)
for and on behalf of Clay Ratnage Strevens & Hills

Statutory Auditors
Construction House
Runwell Road
Wickford
Essex, SS11 7HQ

26 March 2012

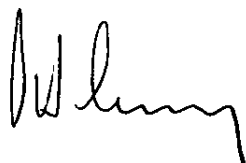
E H Thompson and Son (London) Limited

Registered number 00388276

**Abbreviated balance sheet
as at 31 December 2011**

	Note	2011 £	2010 £
Fixed assets			
Intangible assets	2	4,000	4,500
Tangible assets	3	345,394	257,704
		<u>349,394</u>	<u>262,204</u>
Current assets			
Stock		340,869	396,132
Debts factored with recourse	4		
Gross debts (after provision for charges)		478,771	339,648
Other debtors	4	343,709	354,469
Cash at bank and in hand		24,816	19,210
		<u>1,188,165</u>	<u>1,109,459</u>
Creditors amounts falling due within one year		<u>(775,186)</u>	<u>(795,853)</u>
Net current assets		<u>412,979</u>	<u>313,606</u>
Total assets less current liabilities		<u>762,373</u>	<u>575,810</u>
Creditors: amounts falling due after more than one year		(198,889)	(67,491)
Provisions for liabilities			
Deferred tax		(41,859)	(30,341)
Net assets		<u>521,625</u>	<u>477,978</u>
Capital and reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		471,625	427,978
Shareholders' funds		<u>521,625</u>	<u>477,978</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board, and were signed on its behalf on 26 March 2012


Director I.H. Terry

The notes on pages 3 to 5 form part of these financial statements

E H Thompson and Son (London) Limited

Notes to the abbreviated accounts for the year ended 31 December 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Licences are amortised to the Profit and Loss Account over their estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	10% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock.

E H Thompson and Son (London) Limited

Notes to the abbreviated accounts for the year ended 31 December 2011

1. Accounting policies (continued)

1.8 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets that will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Intangible fixed assets

	£
Cost	
At 1 January 2011 and 31 December 2011	5,000
Amortisation	
At 1 January 2011	500
Charge for the year	500
At 31 December 2011	1,000
Net book value	
At 31 December 2011	4,000
<i>At 31 December 2010</i>	<i>4,500</i>

E H Thompson and Son (London) Limited

Notes to the abbreviated accounts for the year ended 31 December 2011

3. Tangible fixed assets

	£
Cost	
At 1 January 2011	884,915
Additions	178,037
Disposals	(54,250)
At 31 December 2011	<u>1,008,702</u>
Depreciation	
At 1 January 2011	627,211
Charge for the year	74,672
On disposals	(38,575)
At 31 December 2011	<u>663,308</u>
Net book value	
At 31 December 2011	<u>345,394</u>
At 31 December 2010	<u>257,704</u>

4 Debtors

Debtors include £200,572 (2010 - £90,478) falling due after more than one year

5. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

6. Ultimate parent undertaking and controlling party

The company's ultimate holding company is Crownfield Holdings Limited which is incorporated in England and Wales. The company is ultimately controlled by I H Terry and J I Terry, directors of the company.