

**E H THOMPSON AND SON
(LONDON) LIMITED**

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2008**

THURSDAY



A37 *AGB5HA85* 265
28/05/2009
COMPANIES HOUSE

E H Thompson and Son (London) Limited

Independent auditors' report to E H Thompson and Son (London) Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of E H Thompson and Son (London) Limited for the year ended 31 December 2008 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

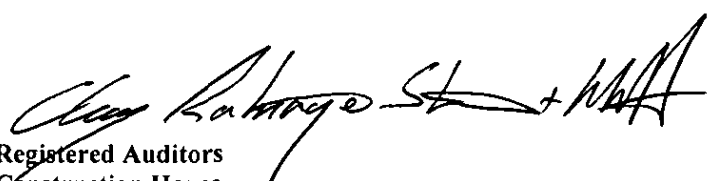
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 'The special auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Registered Auditors
Construction House
Runwell Road
Wickford
Essex SS11 7HQ

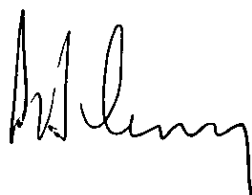
13 May 2009

E H Thompson and Son (London) Limited

Abbreviated balance sheet as at 31 December 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible fixed assets	2		236,355		172,510
Current assets					
Stock		431,919		434,415	
Debts factored with recourse:					
Gross debts (after provision for charges)		408,451		594,606	
Other debtors		285,070		340,444	
Cash at bank and in hand		34,954		39,907	
		1,160,394		1,409,372	
Creditors: amounts falling due within one year		(849,179)		(999,299)	
Net current assets			311,215		410,073
Total assets less current liabilities			547,570		582,583
Creditors: amounts falling due after more than one year			(114,679)		(93,560)
Provisions for liabilities					
Deferred Tax			(16,627)		(14,720)
Net assets			416,264		474,303
Capital and Reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			366,264		424,303
Shareholders' funds			416,264		474,303

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board; and were signed on its behalf on 13 May 2009.



Director

The notes on pages 3 to 4 form part of these financial statements.

E H Thompson and Son (London) Limited

Notes to the abbreviated accounts
For the year ended 31 December 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Furniture and fittings	-	25%	reducing balance
Equipment	-	10%	reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

E H Thompson and Son (London) Limited

Notes to the abbreviated accounts For the year ended 31 December 2008

1. Accounting policies (continued)

1.8 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets that will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

	£
Cost	
At 1 January 2008	675,144
Additions	128,216
Disposals	(19,525)
At 31 December 2008	783,835
Depreciation	
At 1 January 2008	502,634
Charge for the year	60,485
On disposals	(15,639)
At 31 December 2008	547,480
Net book value	
At 31 December 2008	236,355
At 31 December 2007	172,510

3. Share capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

4. Ultimate parent undertaking and controlling party

The company's ultimate holding company and controlling party is Crownfield Holdings Limited which is incorporated in England and Wales.