REGISTERED NUMBER: 00388147 (England and Wales)

# Financial Statements

for the Year Ended 30 June 2021

for

CURRIES CHEMISTS (WYKE) LIMITED

# Contents of the Financial Statements
for the Year Ended 30 June 2021

**Company Information**
**for the Year Ended 30 June 2021**

| | |
|---|---|
| **DIRECTOR:** | J P Currie |
| **REGISTERED OFFICE:** | 81 Towngate<br>Wyke<br>Bradford<br>BD12 9JQ |
| **REGISTERED NUMBER:** | 00388147 (England and Wales) |
| **ACCOUNTANTS:** | Rawse, Varley & Co<br>Chartered Accountants<br>Lloyds Bank Chambers<br>Hustlergate<br>Bradford<br>BD1 1UQ |

**CURRIES CHEMISTS (WYKE) LIMITED (REGISTERED NUMBER: 00388147)**

**Balance Sheet**
**30 June 2021**

| | Notes | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 467,667 | | 493,654 |
| | | | 467,667 | | 493,654 |
| **CURRENT ASSETS** | | | | | |
| Stock | | 71,803 | | 74,790 | |
| Debtors | 6 | 181,994 | | 188,357 | |
| Cash at bank | | 102,987 | | 36,545 | |
| | | 356,784 | | 299,692 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 332,620 | | 332,528 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 24,164 | | (32,836) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 491,831 | | 460,818 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 8 | | - | | (7,196) |
| **PROVISIONS FOR LIABILITIES** | | | (15,032) | | (17,590) |
| **NET ASSETS** | | | 476,799 | | 436,032 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 9 | | 2,000 | | 2,000 |
| Capital reserve | | | 17,978 | | 17,978 |
| Retained earnings | | | 456,821 | | 416,054 |
| **SHAREHOLDERS' FUNDS** | | | 476,799 | | 436,032 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2021 and were signed by:

J P Currie - Director

**Notes to the Financial Statements**
**for the Year Ended 30 June 2021**

## 1. STATUTORY INFORMATION

Curries Chemists (Wyke) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents amounts receivable for goods and services sold, excluding value added tax.

**Goodwill**
Purchased goodwill is amortised through the profit and loss account over its estimated useful economic life of twenty years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Tangible fixed assets are stated at cost, less accumulated depreciation.

Depreciation is charged at the following annual rates estimated to write off assets over their expected useful lives:

| | | |
|---|---|---|
| Freehold buildings | - | 4% on cost |
| Fixtures & equipment | - | 15% on cost |
| Motor vehicles | - | 25% on cost |

**Stocks**
Stock is stated at the lower of cost and net realisable value.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 13 ) .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill |
|---|---|
| | £ |
| **COST** | |
| At 1 July 2020 | |
| and 30 June 2021 | 271,369 |
| **AMORTISATION** | |
| At 1 July 2020 | |
| and 30 June 2021 | 271,369 |
| **NET BOOK VALUE** | |
| At 30 June 2021 | - |
| At 30 June 2020 | - |

5. **TANGIBLE FIXED ASSETS**

| | Land and buildings | Plant and equipment | Totals |
|---|---|---|---|
| | £ | £ | £ |
| **COST** | | | |
| At 1 July 2020 | 447,946 | 138,327 | 586,273 |
| Additions | - | 9,866 | 9,866 |
| At 30 June 2021 | 447,946 | 148,193 | 596,139 |
| **DEPRECIATION** | | | |
| At 1 July 2020 | 33,869 | 58,750 | 92,619 |
| Charge for year | 12,316 | 23,537 | 35,853 |
| At 30 June 2021 | 46,185 | 82,287 | 128,472 |
| **NET BOOK VALUE** | | | |
| At 30 June 2021 | 401,761 | 65,906 | 467,667 |
| At 30 June 2020 | 414,077 | 79,577 | 493,654 |

Plant and machinery etc. includes assets subject to hire purchase contracts with a net book value of £2,998 after a depreciation charge for the year of £3,271 (2020 - £6,269 and £3,271 respectively).

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade debtors | 157,027 | 164,569 |
| Other debtors | 24,967 | 23,788 |
| | 181,994 | 188,357 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 7,196 | 2,107 |
| Trade creditors | 202,965 | 206,656 |
| Taxation and social security | 44,299 | 45,624 |
| Other creditors | 78,160 | 78,141 |
| | 332,620 | 332,528 |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | - | 7,196 |

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2021 | 2020 |
|---|---|---|---|---|
| | | | £ | £ |
| 2,000 | Ordinary | 1 | 2,000 | 2,000 |

## 10. BANK SECURITY

Bank borrowing facilities are secured by a mortgage debenture creating fixed and floating charges over all the assets of the company, including a first legal charge over the freehold property of the company. There were no such borrowings at 30 June 2021 (2020 - none).