

Financial Statements
for the Year Ended 30 June 2022
for
CURRIES CHEMISTS (WYKE) LIMITED

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for the Year Ended 30 June 2022**

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CURRIES CHEMISTS (WYKE) LIMITED

Company Information for the Year Ended 30 June 2022

DIRECTOR: J P Currie

REGISTERED OFFICE: 81 Towngate
Wyke
Bradford
BD12 9JQ

REGISTERED NUMBER: 00388147 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

CURRIES CHEMISTS (WYKE) LIMITED (REGISTERED NUMBER: 00388147)**Balance Sheet
30 June 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>429,660</u>		<u>467,667</u>
			429,660		467,667
CURRENT ASSETS					
Stock		72,479		71,803	
Debtors	6	182,647		181,994	
Cash at bank		<u>25,074</u>		<u>102,987</u>	
		280,200		356,784	
CREDITORS					
Amounts falling due within one year	7	<u>266,075</u>		<u>332,620</u>	
NET CURRENT ASSETS			<u>14,125</u>		<u>24,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			443,785		491,831
CREDITORS					
Amounts falling due after more than one year	8		(3,972)		-
PROVISIONS FOR LIABILITIES			<u>(8,526)</u>		<u>(15,032)</u>
NET ASSETS			<u>431,287</u>		<u>476,799</u>
CAPITAL AND RESERVES					
Called up share capital	9		2,000		2,000
Capital reserve			17,978		17,978
Retained earnings			<u>411,309</u>		<u>456,821</u>
SHAREHOLDERS' FUNDS			<u>431,287</u>		<u>476,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2022 and were signed by:

J P Currie - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Curries Chemists (Wyke) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services sold, excluding value added tax.

Goodwill

Purchased goodwill is amortised through the profit and loss account over its estimated useful economic life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation.

Depreciation is charged at the following annual rates estimated to write off assets over their expected useful lives:

Freehold buildings	-	4% on cost
Fixtures & equipment	-	15% on cost
Motor vehicles	-	25% on cost

Stocks

Stock is stated at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2021

and 30 June 2022

271,369

AMORTISATION

At 1 July 2021

and 30 June 2022

271,369

NET BOOK VALUE

At 30 June 2022

-

At 30 June 2021

-

5. TANGIBLE FIXED ASSETS

Short
leasehold
property
£

Furniture
and
equipment
£

Totals
£

COST

At 1 July 2021

447,946

148,193

596,139

Disposals

-

(8,594)

(8,594)

At 30 June 2022

447,946

139,599

587,545

DEPRECIATION

At 1 July 2021

46,185

82,287

128,472

Charge for year

12,316

21,932

34,248

Eliminated on disposal

-

(4,835)

(4,835)

At 30 June 2022

58,501

99,384

157,885

NET BOOK VALUE

At 30 June 2022

389,445

40,215

429,660

At 30 June 2021

401,761

65,906

467,667

Plant and machinery etc. includes assets subject to hire purchase contracts. The depreciation charge for the year was £2,998 (2021 - £3,203) and the assets have been fully depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	157,200	157,027
Other debtors	25,447	24,967
	<u>182,647</u>	<u>181,994</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	1,172	7,196
Trade creditors	211,477	202,965
Taxation and social security	46,249	44,299
Other creditors	7,177	78,160
	<u>266,075</u>	<u>332,620</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>3,972</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>

10. BANK SECURITY

Bank borrowing facilities are secured by a mortgage debenture creating fixed and floating charges over all the assets of the company, including a first legal charge over the freehold property of the company. There were no such borrowings at 30 June 2022 (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.